



NC STATE

THINK AND DO
THE EXTRAORDINARY

Administrative Leadership Meeting

Randy Woodson
Chancellor

Tuesday, March 12, 2024

Upcoming ALMs

Next Meeting

May 14, 2024

Titmus Theatre

2024-25 Meeting Dates

- July 9, 2024
- September 10, 2024
- November 12, 2024
- March 4, 2025
- May 13, 2025



Recent Recognitions and Awards

- Top Fulbright U.S. Scholar and Student Producer
- Top Honor in Collegiate Licensing
- NSF, NIEHS Grant

Fall Admissions

- Record number of applications received
- Admission decisions released for early action, forthcoming for regular decision and transfer



NCSU Associated Entities

March 12, 2024



NC State University

Philanthropic Foundations and Associations

NC STATE UNIVERSITY
Foundation

North Carolina Veterinary Medical Foundation



North Carolina Agricultural Foundation



NC State Natural Resources Foundation

NC State College of Sciences Foundation

NC State Engineering Foundation

North Carolina Textile Foundation 

NC STATE UNIVERSITY

Endowment Fund

Special Purpose Entities

NC State Investment Fund

NC State University Partnership Corporation



CC Holdings, LLC

Bell Tower Holdings, LLC

NC State Research, LLC



Upfit, LLC

CBC Land I, LLC



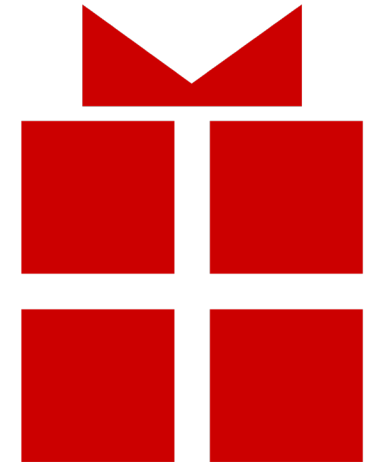
NC State Executive Education, LLC

NC STATE UNIVERSITY CLUB

C2I, LLC

What is a Foundation?

- Separate Legal Entity, organized to support NC State University
- 501(c)(3) Status, allowed to accept charitable gifts
- Independent oversight by a volunteer Board of Directors
- Separate accounting records, financial reporting and tax reporting
- University employees are assigned to work for the benefit of the Foundations



NC State University's Foundations

College or Department

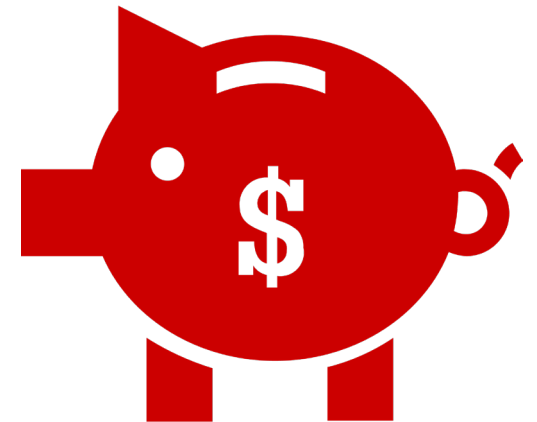
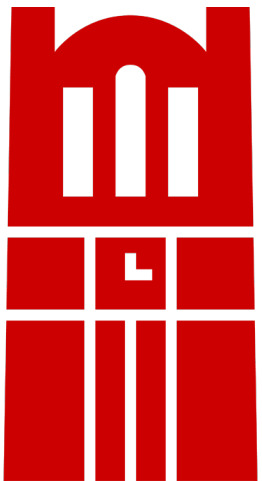
- The North Carolina Agricultural Foundation, Inc.
- NC State Engineering Foundation, Inc.
- NC State Natural Resources Foundation, Inc.
- North Carolina State University College of Sciences Foundation, Inc.
- North Carolina Textile Foundation, Inc.
- North Carolina Veterinary Medical Foundation, Inc.
- NC State Student Aid Association, Inc.

University Wide

- North Carolina State University Foundation, Inc.
- North Carolina State University Alumni Association, Inc.

What are Foundation's main goals?

- University and College Promotion
- Donor Engagement
- Gift Solicitation
- Endowment Growth
- Investment Management



Governance

Foundation Bylaws

- Audit & Finance Committee
- Treasurer

Operating Agreement with NC State University

- Audit committee
- Annual audit
- General liability and D&O liability
- Conflicts of interest and ethics policies
- Compliance with UNC-System Office policies & regulations

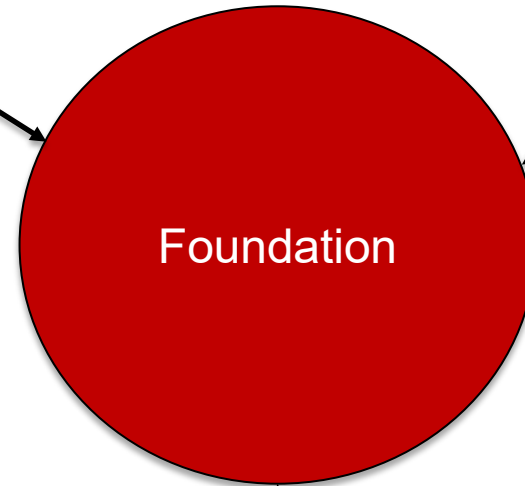
NCGS 36.E. Uniform Prudent Management Of Institutional Funds Act (UPMIFA)

- Prudent spending of corpus if permitted by donor agreement
- Modification of purpose if no longer viable and donor is not available
- Standards of conduct for managing and investing

Foundation Management

Foundation Board of Directors

- Independent Volunteers
- Governance decisions
- Head Committees
- Budget General Fund



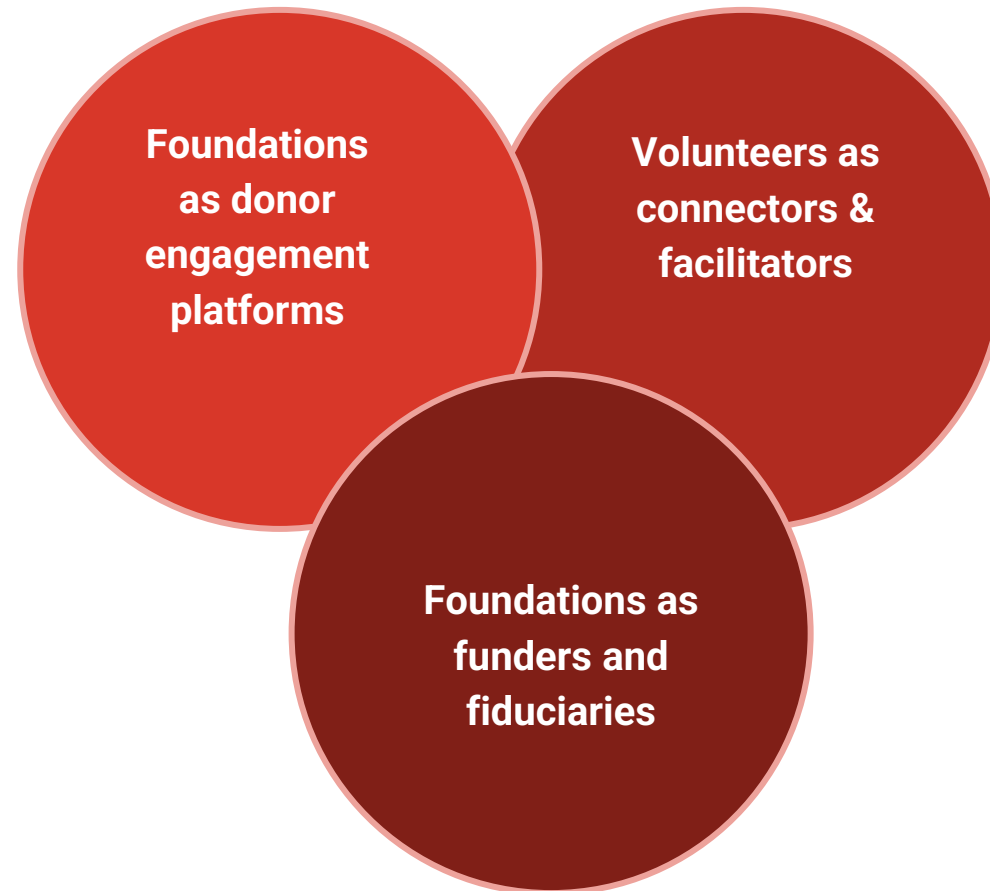
Central Offices and University Systems

- Advancement Services
- Foundations Accounting & Investments
- Financials, A/P, Payroll, HR, OIT, Real Estate, Office of Gift Planning

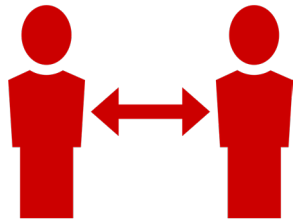
University Leadership

- Advancement Appointed Director
- University Treasurer/Foundation Treasurer
- Sr. Director FAI/Asst. Treasurer
- University Employees assigned to Foundations

University Advancement & NC State's Foundations



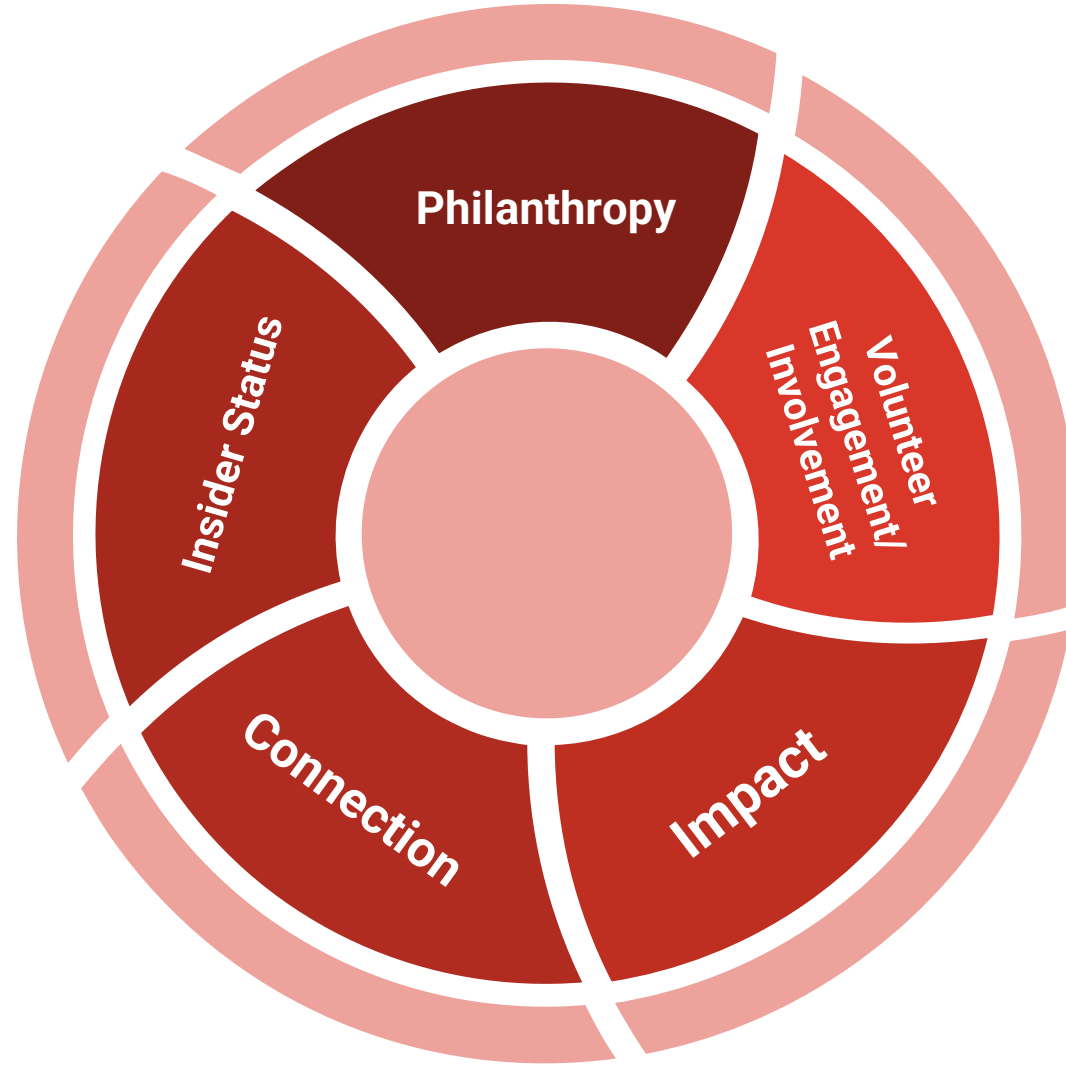
University Advancement & NC State's Foundations



Donors and non-giving engagement



Donors as volunteer connectors and advocates



2023 Day of Giving Volunteer Board Competition



1st	NCSU Foundation Board of Directors
2nd	Alumni Association Board of Directors
3rd	Design Leaders Council

Volunteer Impact →



\$5.2+ Million Raised



3,168 Gifts



20 Volunteer Boards Participated

The NC State Foundation's Grant Program



Funds great ideas, projects and program starts in NC State Foundation entities. Up to \$50k annually. Competitive.



Cutting-edge data analytics in the classroom: Poole
High school teacher development program: Education
Repair and paint transmission tower: WKNC 88.1
Refurbish cadet training room: DASA ROTC

The Council of Chairs



Facilitates alignment of practice among our foundations.

Allows for sharing of best practices.

Promotes philanthropic focus among boards.

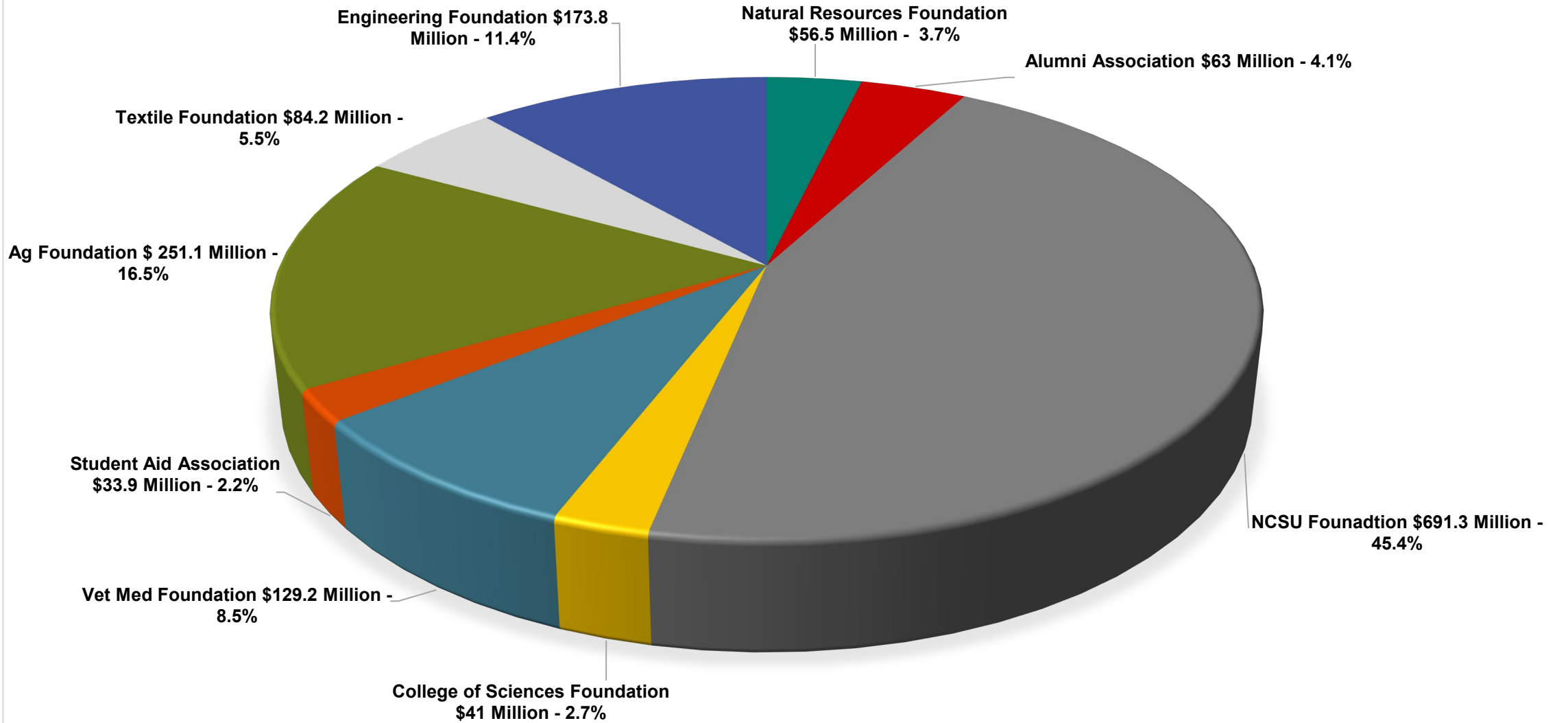
Foundations' Role in Building Fundraising Capacity

UA - College Cost Sharing:



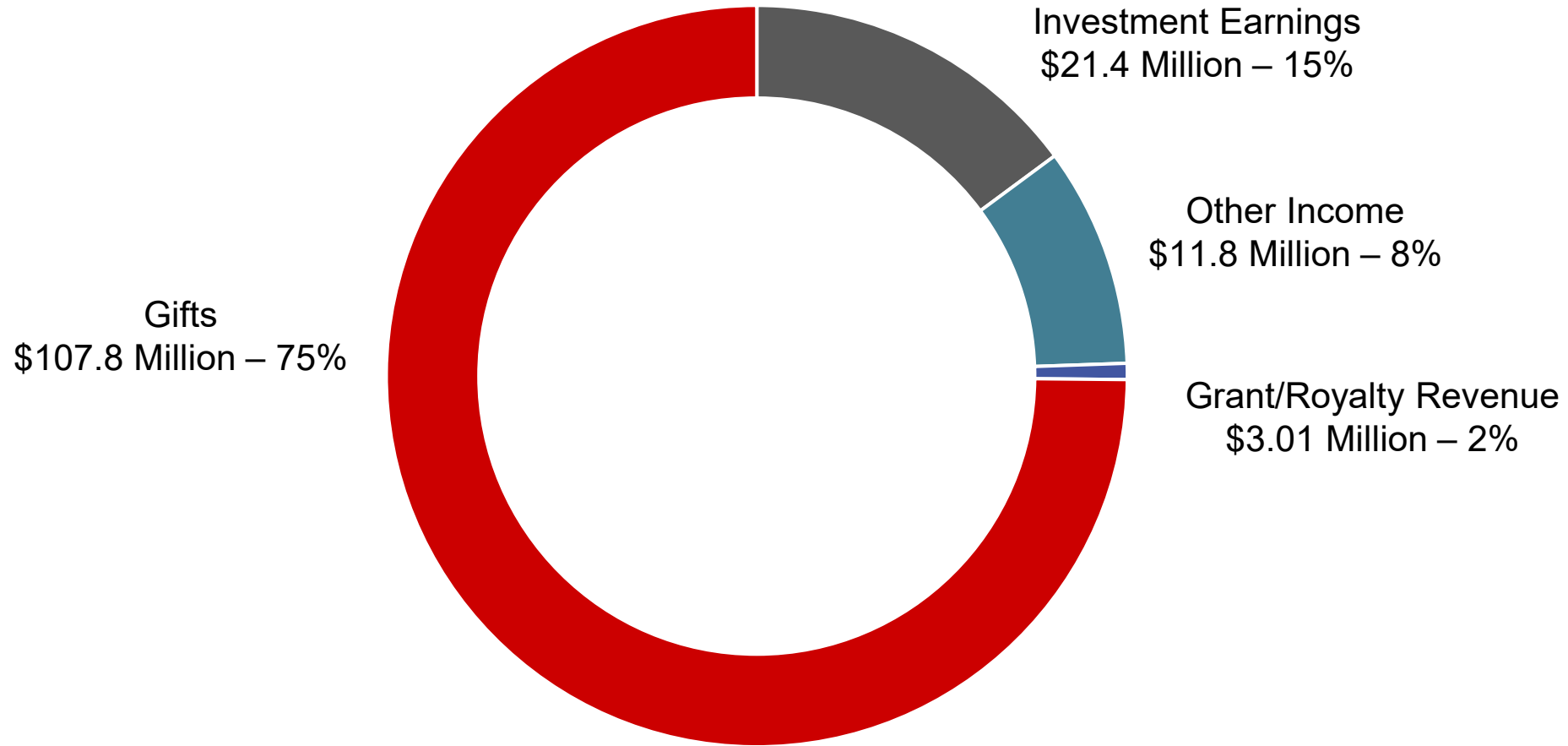
- 2.5M invested in frontline fundraising.
- 22+ new positions.
- Endowment assessment as funding mechanism.

\$1.5 BILLION TOTAL FOUNDATION ASSETS



FYE June 30, 2023

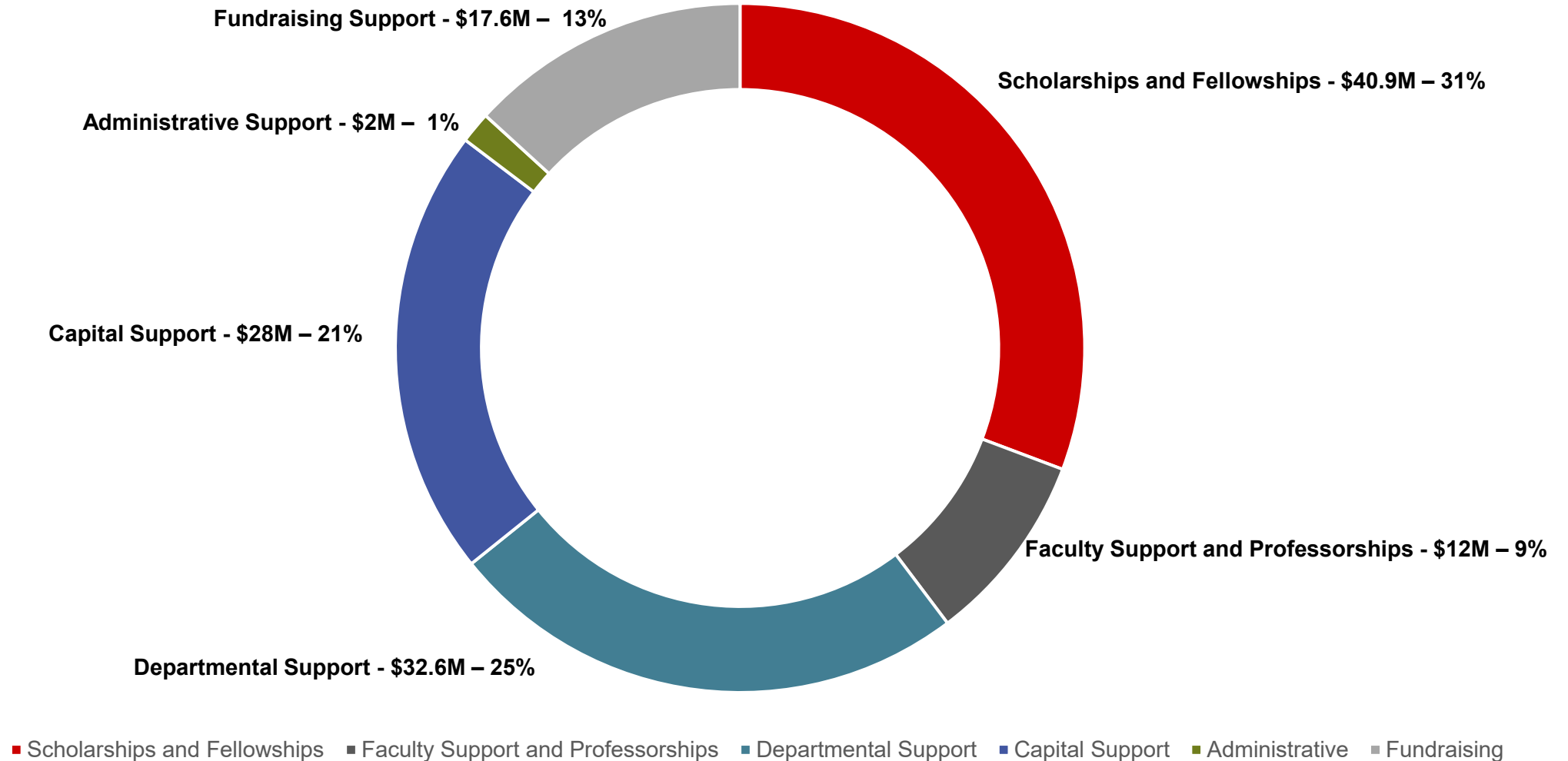
Total Foundation Revenue \$144 Million



■ Investment Earnings ■ Other Income ■ Grant/Royalty Revenue ■ Gifts

FYE June 30, 2023

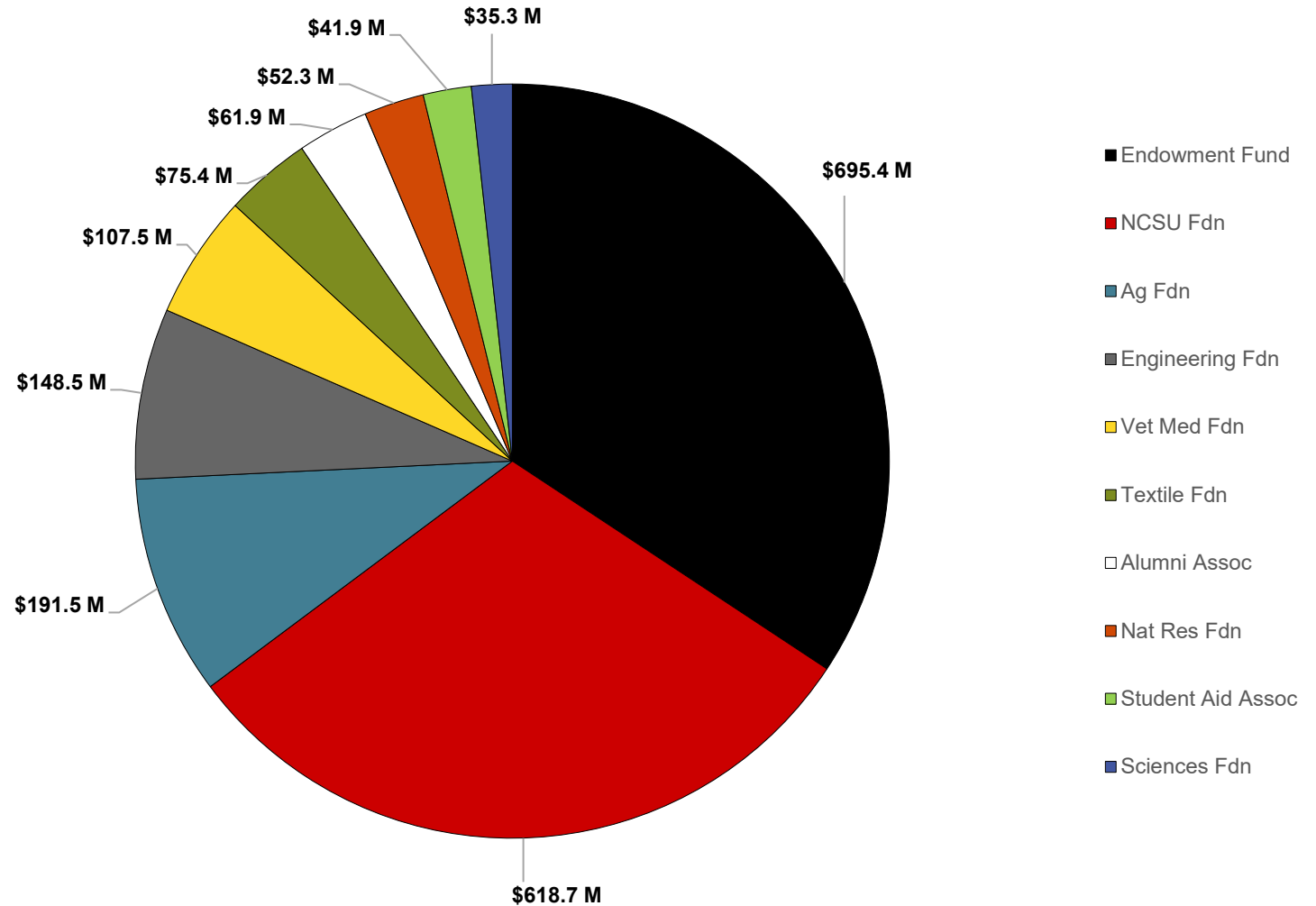
Total University Support \$133 Million



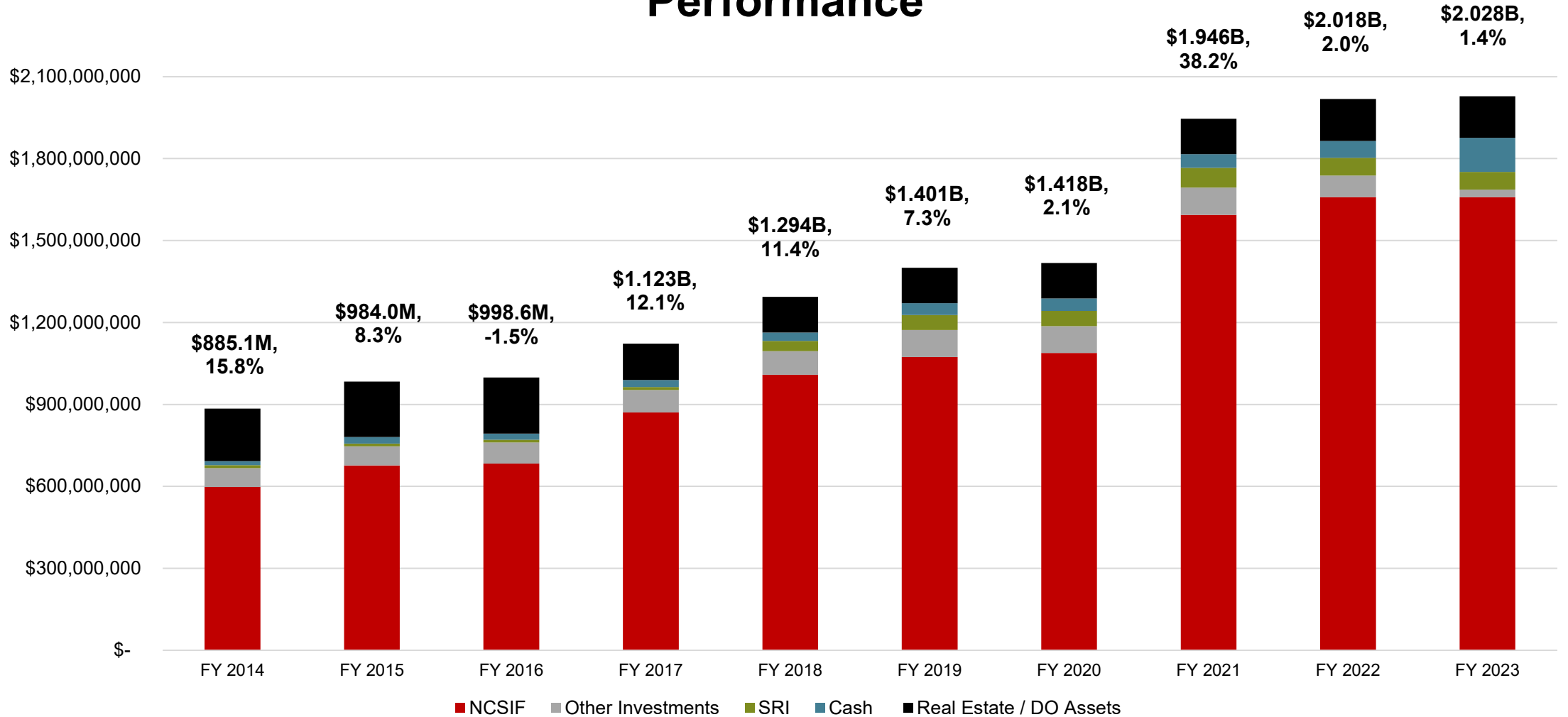
FYE June 30, 2023

NC State University & Associated Entities Total Endowment Support

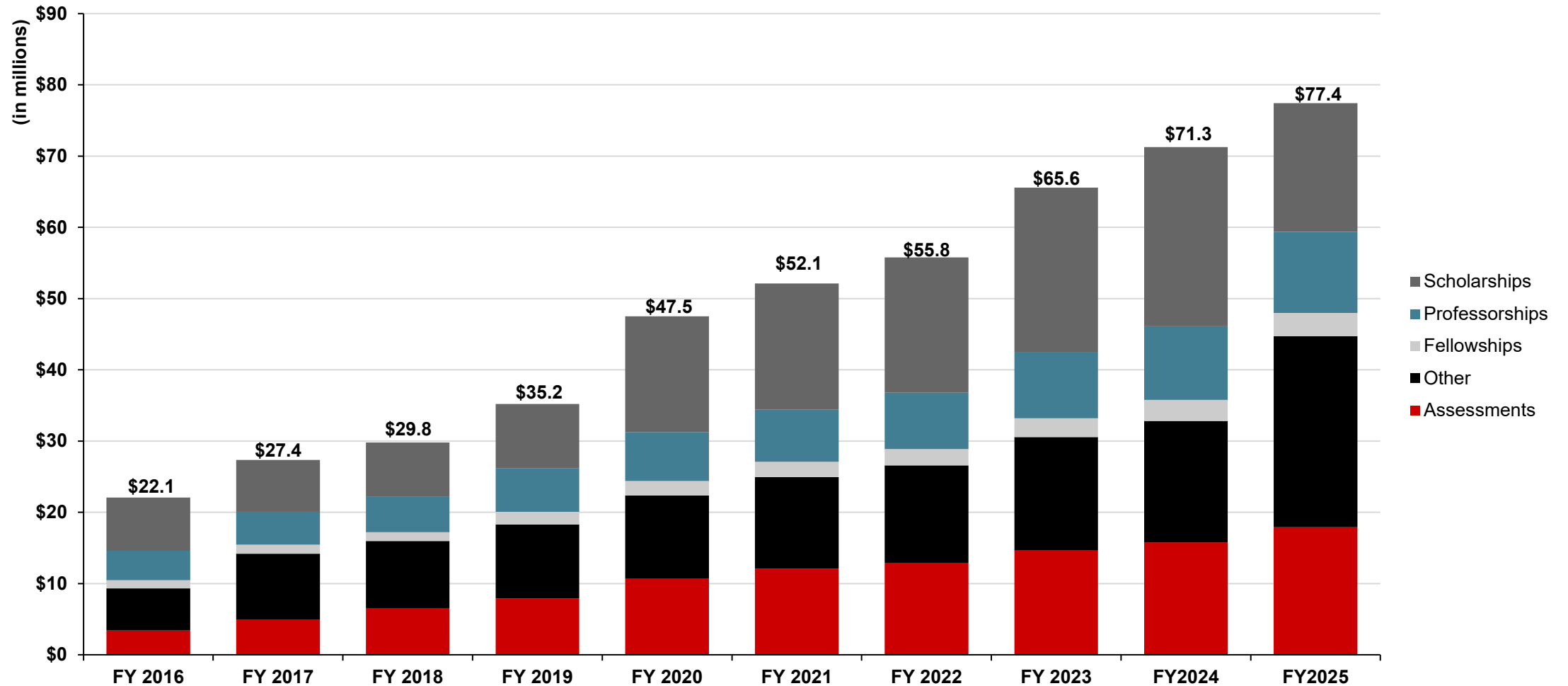
\$2.03 billion
as of June 30, 2023



NC State University & Associated Entities 10-Year History of Endowment Market Values and Performance



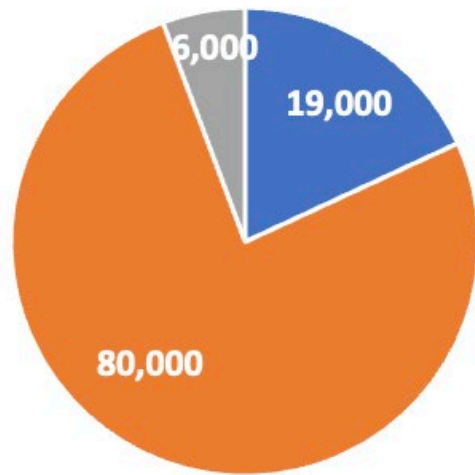
NC State University & Associated Entities Endowment Spending



“Other” includes, but is not limited to, endowment support for libraries, research, ARTS NC State, extension, and a variety of programs at the college and department level with multiple purposes.

Real estate is an important strategic asset supporting the mission of NC State – both programmatically and financially

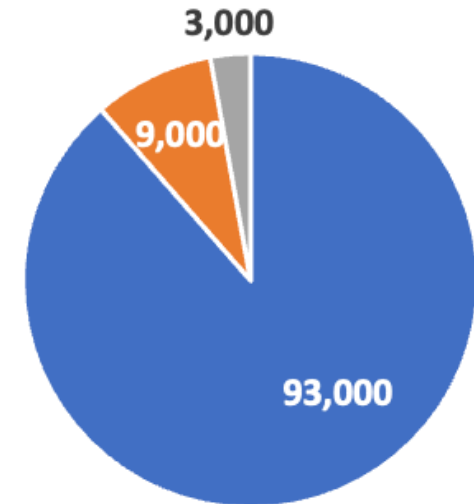
Land Assets by Ownership Entity
(in acres)



■ State Owned/NCSU Allocated ■ Endowment Owned ■ Foundation Owned

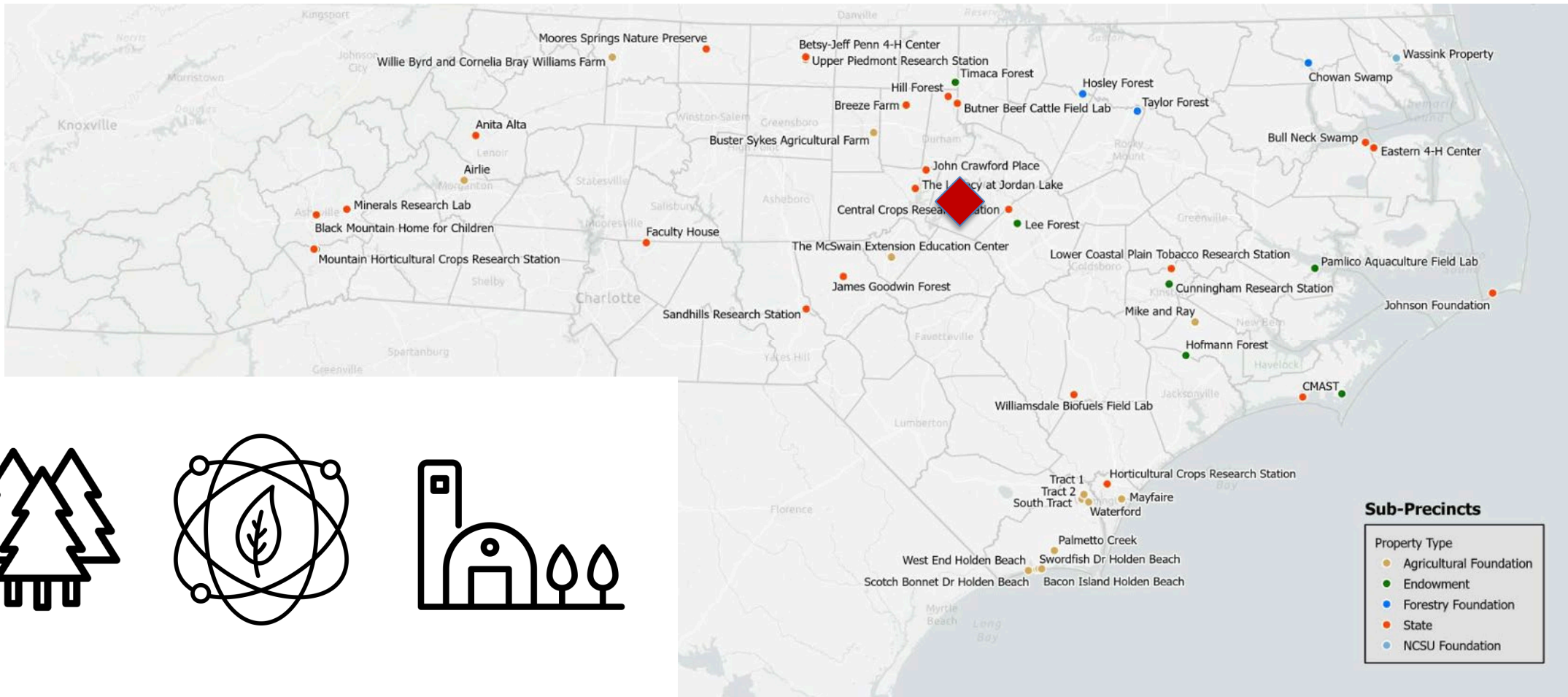


Combined Land Assets by Type
(in acres)

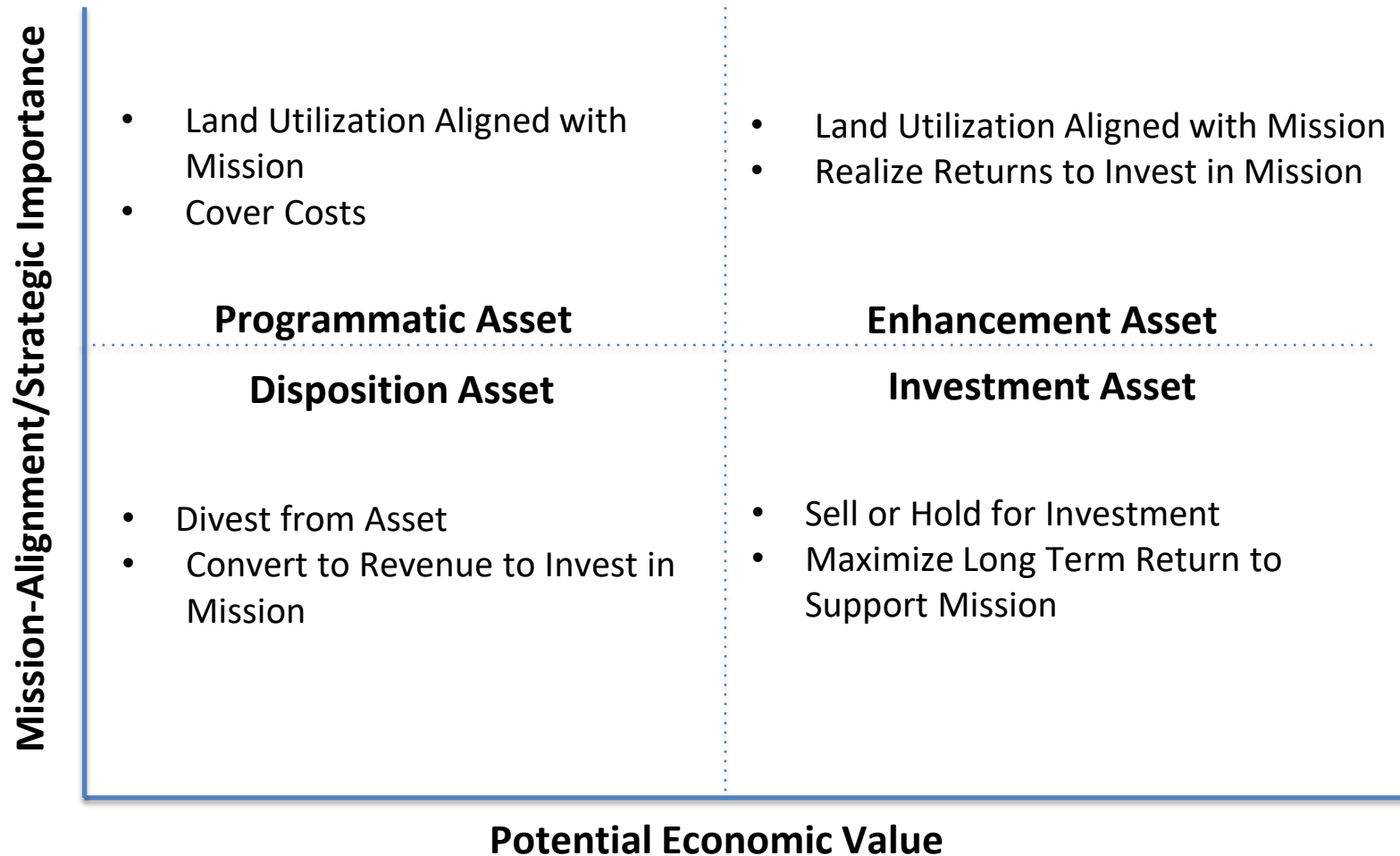


■ Forest Land ■ Research Stations/Ag Lands ■ Wake County (Non Forest/Ag)

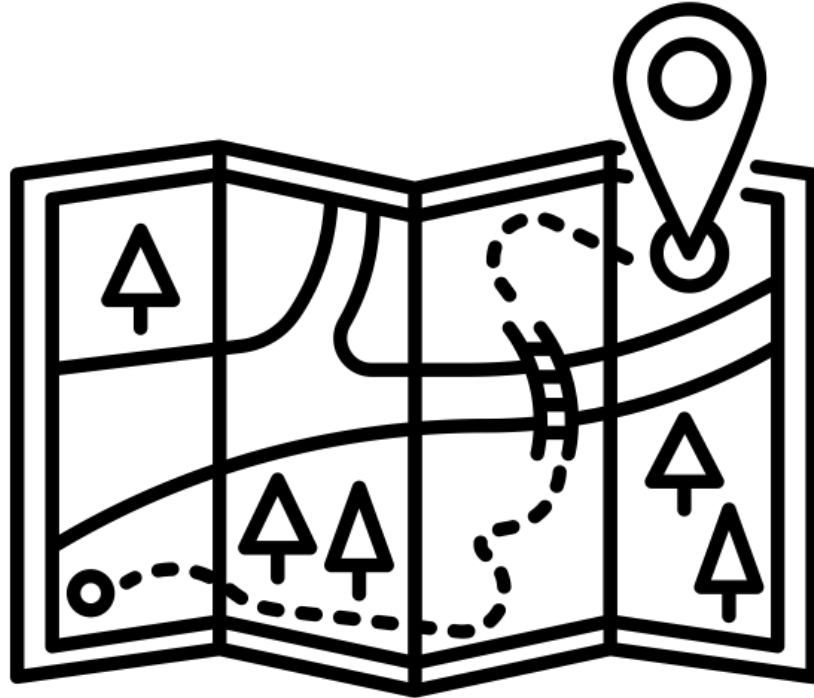
Real Estate assets throughout the State of North Carolina are stewarded in support NC State



Our stewardship strategy focuses on optimizing real property assets to achieve the “greatest overall contribution” the university



Foundation real property activities are largely related to the cultivation and acceptance of gifts of land for resale in support of the mission



Special purpose entity real estate activities are generally focused on a particular goal or operational outcome

NC State CC Holdings I, LLC →



Bell Tower Holdings, LLC →



Partnership Corporation →



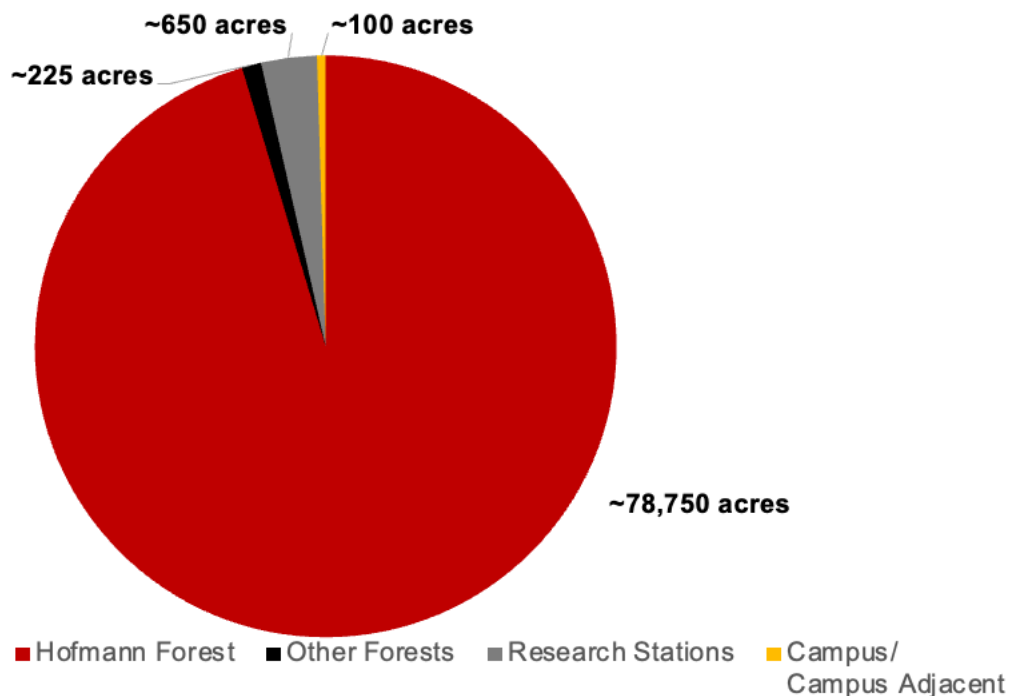
**LONNIE POOLE
GOLF COURSE**

C2I, LLC →

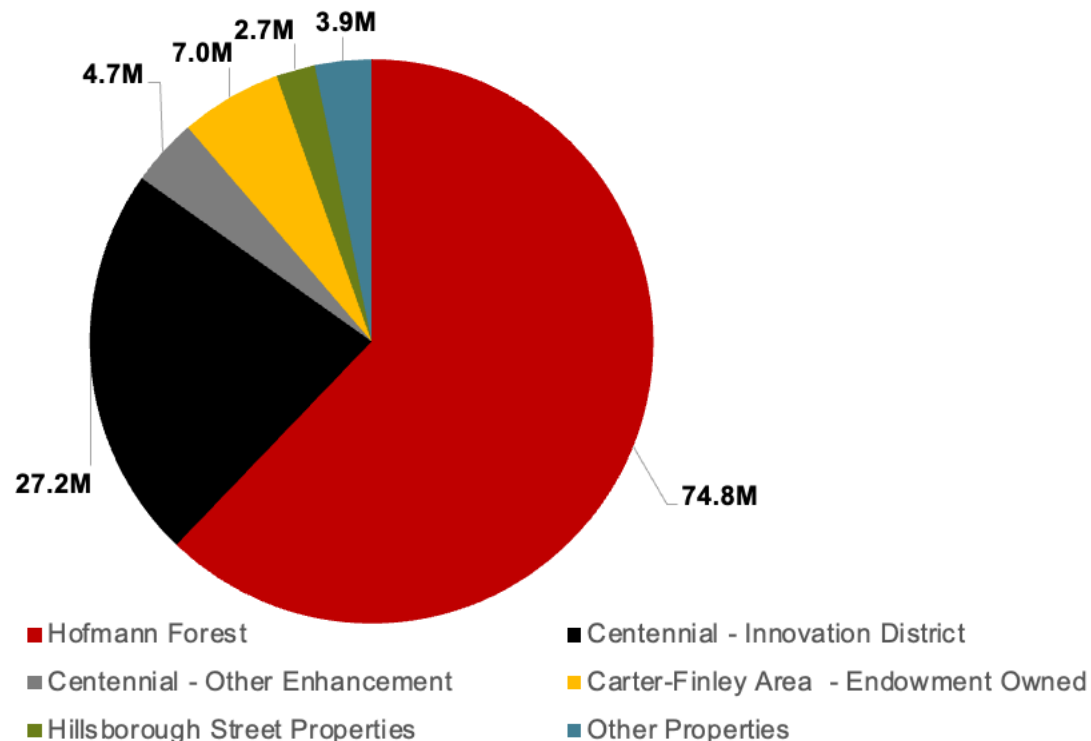


In addition to accepting gifts, NC State's Endowment Fund holds / manages land in support of the university's mission

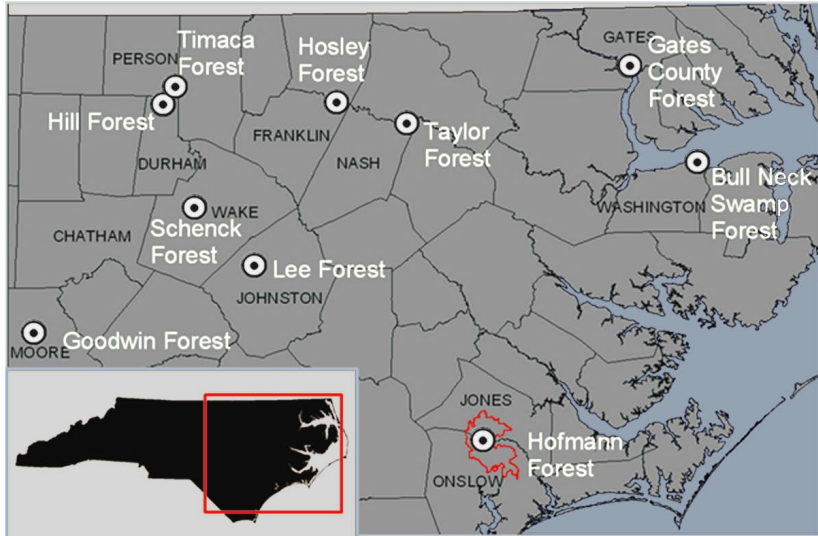
~79,750 acres owned as of June 30, 2023



\$120.3 Million as of June 30, 2023







Endowment and Foundation real estate assets support research, teaching, outreach and economic development throughout the State of North Carolina



Hillsborough Street Real Estate






-  Endowment-owned
-  Owned by State of NC
-  Partnership Corp – Endowment Interest
-  Leased

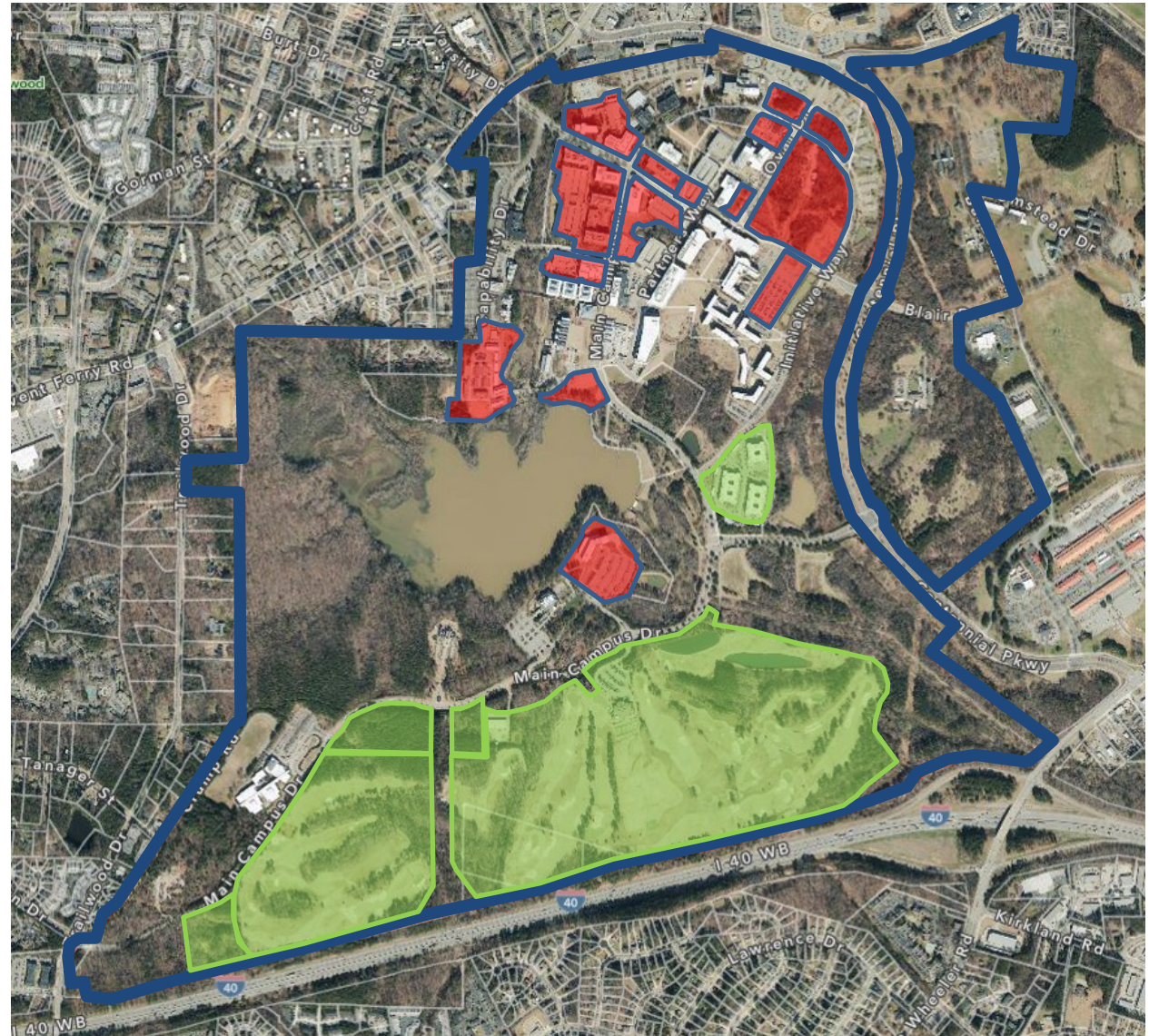


Associated Entity real estate activities have contributed to the success of NC State's Centennial Campus



Centennial Total:	~1,150 acres
Centennial – State:	~1,075 acres
Centennial – EF:	~75 acres

-  Endowment Land
-  State Land
-  State Land - Ground Leased to SPES



Expanding the innovation ecosystem on Centennial Campus supports the university's academic, research, and public-private partnership mission



Precedent Image

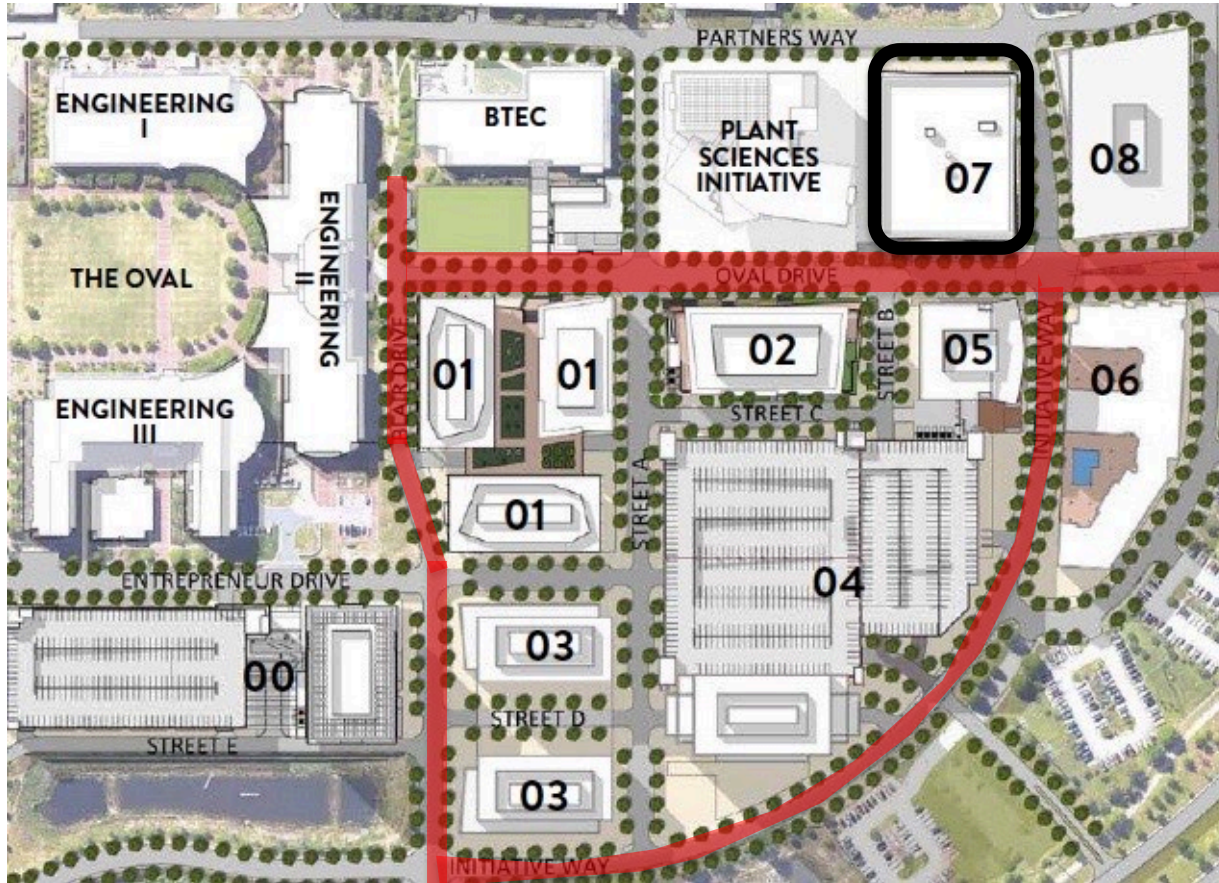
~3 Million SF innovation district in planning by Developer - Lincoln/Goldman Sachs

-  *Office
-  Science & Technology
-  Residential
-  Amenity

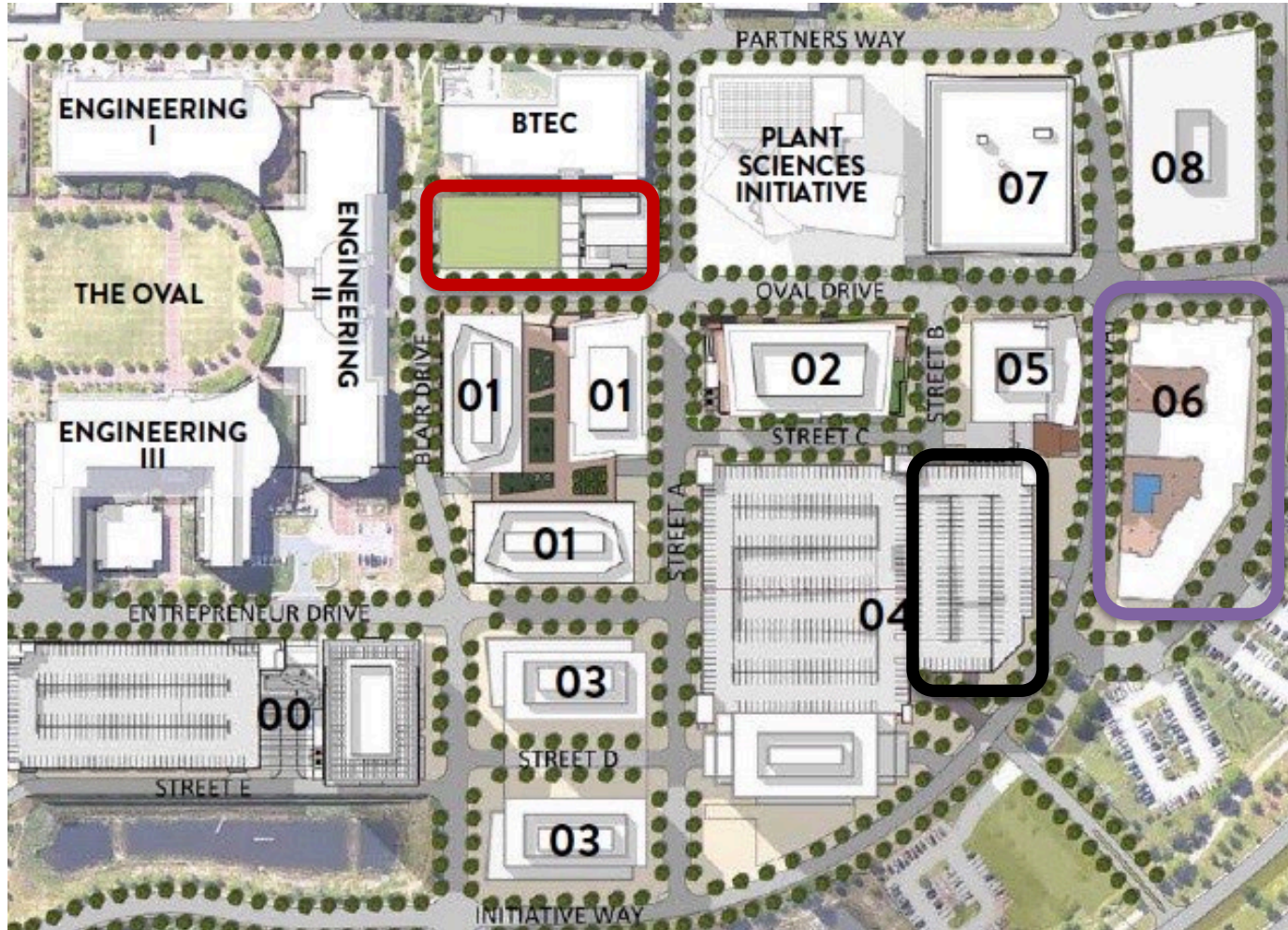
*any office building can house Science & Technology or Research & Development uses



Project Components Approved by Endowment Fund & In Permitting



Project Components in Design by Developer



Renderings and drawings are the intellectual property of Lincoln Property Company and their consultants, designers and engineers.

Precedent Image

NC State University

Philanthropic Foundations and Associations

NC STATE UNIVERSITY
Foundation

North Carolina Veterinary Medical Foundation



North Carolina Agricultural Foundation



NC State Natural Resources Foundation

NC State College of Sciences Foundation

NC State Engineering Foundation

North Carolina Textile Foundation 

NC STATE UNIVERSITY

Endowment Fund

Special Purpose Entities

NC State Investment Fund

NC State University Partnership Corporation



CC Holdings, LLC

Bell Tower Holdings, LLC

NC State Research, LLC



Upfit, LLC

CBC Land I, LLC



NC State Executive Education, LLC

NC STATE UNIVERSITY CLUB

C2I, LLC

Questions?

