

Institution: North Carolina State University at Raleigh (199193)
User ID: P1991931

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	403,005,557	389,902,484
31	Depreciable capital assets, net of depreciation	1,900,955,636	1,882,257,010
04	Other noncurrent assets CV=[A05-A31]	830,944,871	736,859,445
05	Total noncurrent assets	2,731,900,507	2,619,116,455
06	Total assets CV=(A01+A05)	3,134,906,064	3,009,018,939
19	Deferred outflows of resources	45,122,224	
	Liabilities		
07	Long-term debt, current portion	17,174,125	16,015,168
08	Other current liabilities CV=(A09-A07)	143,860,979	189,843,220
09	Total current liabilities	161,035,104	205,858,388
10	Long-term debt	539,440,160	559,433,292
11	Other noncurrent liabilities CV=(A12-A10)	470,795,342	325,830,396
12	Total noncurrent liabilities	1,010,235,502	885,263,688
13	Total liabilities CV=(A09+A12)	1,171,270,606	1,091,122,076
20	Deferred inflows of resources	17,506,004	
	Net Position		
14	Invested in capital assets, net of related debt	1,413,824,172	1,382,657,675
15	Restricted-expendable	217,731,322	211,507,389
16	Restricted-nonexpendable	119,263,539	106,625,333
17	Unrestricted CV=[A18-(A14+A15+A16)]	240,432,645	217,106,466
18	Net position CV=[(A06+A19)-(A13+A20)]	1,991,251,678	1,917,896,863

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	62,457,494	39,333,484
22	Infrastructure	207,764,589	205,771,161
23	Buildings	2,228,388,315	2,158,952,416
32	Equipment, including art and library collections	359,435,354	342,643,333
27	Construction in progress	61,591,561	54,956,500
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	2,919,637,313	2,801,656,894
28	Accumulated depreciation	904,151,436	835,012,967
33	Intangible assets, net of accumulated amortization	9,842,414	10,562,941
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,492,636,236	1,449,454,784
02	Total expenses and deductions for this institution AND all of its child institutions	1,419,281,421	1,348,601,157
03	Change in net position during year CV=(D01-D02)	73,354,815	100,853,627
04	Net position beginning of year for this institution AND all of its child institutions	1,917,896,863	1,919,071,972
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-102,028,736
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,991,251,678	1,917,896,863

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	21,084,100	22,308,791
02	Other federal grants (Do NOT include FDSL amounts)	11,185,851	11,489,797
03	Grants by state government	17,497,356	18,521,206
04	Grants by local government	21,993	27,670
05	Institutional grants from restricted resources	34,312,039	32,342,626
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	72,467,735	70,765,594
07	Total revenue that funds scholarships and fellowships	156,569,074	155,455,684
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	92,512,605	89,542,061
09	Discounts and allowances applied to sales and services of auxiliary enterprises	20,236,097	20,537,603
10	Total discounts and allowances CV=(E08+E09)	112,748,702	110,079,664
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	43,820,372	45,376,020

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Most recent fiscal year ending before October 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	291,175,319	270,139,559
	Grants and contracts - operating		
02	Federal operating grants and contracts	158,076,378	146,679,009
03	State operating grants and contracts	34,738,062	38,107,774
04	Local government/private operating grants and contracts	85,515,618	84,326,988
	04a Local government operating grants and contracts	1,567,683	1,308,640
	04b Private operating grants and contracts	83,947,935	83,018,348
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	160,961,296	151,224,716
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	77,486,453	73,716,088
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	14,551,643	18,427,520
09	Total operating revenues	822,504,769	782,621,654

Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	13,847,694	16,930,633
11	State appropriations	502,533,982	481,548,424
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	27,223,930	29,358,358
14	State nonoperating grants	17,178,642	18,361,984
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	71,230,776	68,178,336
17	Investment income	2,610,374	20,656,867
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,983,381	1,755,404
19	Total nonoperating revenues	637,608,779	636,790,006
27	Total operating and nonoperating revenues CV=[B19+B09]	1,460,113,548	1,419,411,660
28	12-month Student FTE from E12	29,891	30,116
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	48,848	47,131

Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	9,013,500	0
21	Capital grants and gifts	9,470,157	18,518,437
22	Additions to permanent endowments	14,039,031	11,524,687
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	32,522,688	30,043,124
25	Total all revenues and other additions	1,492,636,236	1,449,454,784

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2016
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	465,339,555	438,631,048	294,570,516	279,625,842
02	Research	325,250,642	309,062,963	140,958,585	139,711,765
03	Public service	130,416,303	132,107,483	65,004,808	63,873,818
05	Academic support	97,238,250	95,020,760	36,183,178	34,022,646
06	Student services	37,101,650	33,226,261	15,848,328	14,659,603
07	Institutional support	102,301,324	92,033,318	55,884,925	51,954,783
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	43,820,372	45,376,020		
11	Auxiliary enterprises	216,772,267	200,238,229	62,125,147	56,901,148
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,041,058	2,905,075	0	0
19	Total expenses and deductions	1,419,281,421	1,348,601,157	670,575,487	667,360,998

Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	670,575,487	667,360,998
19-3	Benefits	151,232,564	161,724,260
19-4	Operation and Maintenance of Plant (as a natural expense)	78,987,653	78,404,736
19-5	Depreciation	88,721,461	82,078,817
19-6	Interest	16,742,517	11,929,054
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	413,021,739	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,419,281,421	1,348,601,157
20-1	12-month Student FTE (from E12 survey)	29,891	30,116
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	47,482	44,780

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Most recent fiscal year ending before October 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	8,589,794	11,444,678
02	Net Pension liability	⊗ 78,841,126	25,160,037
03	Deferred inflows related to pension	⊗ 17,506,004	90,871,239
04	Deferred outflows related to pension	31,284,957	30,789,269

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	983,979,000	885,055,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	998,600,000	983,979,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	383,687,924	383,687,924			
02 Sales and services	258,683,846	73,528,070	181,197,393		3,958,383
03 Federal grants/contracts (excludes Pell Grants)	159,321,125	159,321,125			
Revenue from the state government:					
04 State appropriations, current & capital	511,547,482	419,293,564			92,253,918
05 State grants and contracts	35,946,901	35,946,901			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	1,567,683	1,567,683			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	176,779,473				
10 Interest earnings	5,738,439				
11 Dividend earnings					
12 Realized capital gains	341,786				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	159,557,568	128,323,536	14,451,067		16,782,965
03 Payment to state retirement funds (maybe included in line 02 above)	46,070,715	35,032,093	5,409,420		5,629,202
04 Current expenditures including salaries	1,222,885,298	966,959,045	160,012,236		95,914,017
Capital outlays					
05 Construction	80,702,244	47,563,616	31,633,555		1,505,073
06 Equipment purchases	26,298,546	21,732,115	2,214,935		2,351,496
07 Land purchases	2,792,554	2,792,554			
08 Interest on debt outstanding, all funds and activities	16,742,517				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	575,237,585
02 Long-term debt issued during fiscal year	64,455,000
03 Long-term debt retired during fiscal year	83,619,477
04 Long-term debt outstanding at end of fiscal year	556,073,108
05 Short-term debt outstanding at beginning of fiscal year	10,000,000
06 Short-term debt outstanding at end of fiscal year	40,100,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	15,587,083
08 Total cash and security assets held at end of fiscal year in bond funds	9,077,525
09 Total cash and security assets held at end of fiscal year in all other funds	982,776,119

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other

Name: Debbie Dryer

Email: dkdryer@northcarolina.edu

How long did it take to prepare this survey component?	hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$291,175,319	22%	\$9,741
State appropriations	\$502,533,982	38%	\$16,812
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$238,784,695	18%	\$7,989
Private gifts, grants, and contracts	\$155,178,711	12%	\$5,191
Investment income	\$2,610,374	0%	\$87
Other core revenues	\$141,391,859	11%	\$4,730
Total core revenues	\$1,331,674,940	100%	\$44,551
Total revenues	\$1,492,636,236		\$49,936

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$465,339,555	39%	\$15,568
Research	\$325,250,642	27%	\$10,881
Public service	\$130,416,303	11%	\$4,363
Academic support	\$97,238,250	8%	\$3,253
Institutional support	\$102,301,324	9%	\$3,422
Student services	\$37,101,650	3%	\$1,241
Other core expenses	\$44,861,430	4%	\$1,501
Total core expenses	\$1,202,509,154	100%	\$40,230
Total expenses	\$1,419,281,421		\$47,482

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	29,891
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

North Carolina State University at Raleigh (199193)

Source	Description	Severity	Resolved	Options
Screen: Pension				
Upload File	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Pension plan investments earnings were much lower than projected in the current fiscal year resulting in a significant increase in both the Net Pension Liability and the Deferred Inflows Related to Pensions. ALB			
Upload File	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Pension plan investments earnings were much lower than projected in the current fiscal year resulting in a significant increase in both the Net Pension Liability and the Deferred Inflows Related to Pensions. ALB			