

Institution: North Carolina State University at Raleigh (199193)
User ID: P1991931

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Most recent fiscal year ending before October 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	452,863,268	432,773,142
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	1,780,577,286	1,567,652,097
04	Other noncurrent assets CV=[A05-A31]	645,683,703	784,471,322
05	Total noncurrent assets	2,426,260,989	2,352,123,419
06	Total assets CV=(A01+A05)	2,879,124,257	2,784,896,561
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	16,235,544	15,530,666
08	Other current liabilities CV=(A09-A07)	91,972,078	104,025,907
09	Total current liabilities	108,207,622	119,556,573
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	578,528,161	593,255,683
11	Other noncurrent liabilities CV=(A12-A10)	273,316,502	248,072,495
12	Total noncurrent liabilities	851,844,663	841,328,178
13	Total liabilities CV=(A09+A12)	960,052,285	960,884,751
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	1,326,687,511	1,221,318,466
15	Restricted-expendable	241,254,150	285,752,034
16	Restricted-nonexpendable	94,889,611	86,139,016
17	Unrestricted CV=[A18-(A14+A15+A16)]	256,240,700	230,802,294
18	Total net assets CV=(A06-A13)	1,919,071,972	1,824,011,810

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Most recent fiscal year ending before October 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	38,811,135	36,617,019
22	Infrastructure	202,218,931	197,094,366
23	Buildings	2,013,740,521	1,770,800,729
32	Equipment, including art and library collections	332,699,146	319,886,981
27	Construction in progress	128,566,044	247,093,834
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	2,716,035,777	2,571,492,929
28	Accumulated depreciation	778,617,754	724,748,138
33	Intangible assets, net of accumulated amortization	11,410,371	10,838,323
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	22,409,693	22,604,467
02	Other federal grants (Do NOT include FDSL amounts)	11,088,079	10,880,949
03	Grants by state government	19,306,747	23,935,986
04	Grants by local government	8,848	10,634
05	Institutional grants from restricted resources	28,759,898	27,059,598
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	63,114,278	60,165,344
07	Total gross scholarships and fellowships	144,687,543	144,656,978
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	81,255,535	79,216,277
09	Discounts and allowances applied to sales and services of auxiliary enterprises	18,306,767	17,933,298
10	Total discounts and allowances CV=(E08+E09)	99,562,302	97,149,575
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	45,125,241	47,507,403

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	254,088,086	242,771,900
	Grants and contracts - operating		
02	Federal operating grants and contracts	140,749,996	135,990,024
03	State operating grants and contracts	34,113,128	34,028,360
04	Local government/private operating grants and contracts	73,067,759	73,967,841
	04a Local government operating grants and contracts	1,224,537	1,448,134
	04b Private operating grants and contracts	71,843,222	72,519,707
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	141,788,851	135,065,558
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	70,786,138	66,281,064
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	18,287,529	16,307,078
09	Total operating revenues	732,881,487	704,411,825

Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	19,849,729	18,723,388
11	State appropriations	473,005,231	484,021,602
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	29,400,582	24,847,301
14	State nonoperating grants	18,512,591	23,279,088
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	66,330,666	59,357,640
17	Investment income	26,963,384	19,199,688
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,277,963	3,021,567
19	Total nonoperating revenues	636,340,146	632,450,274
27	Total operating and nonoperating revenues CV=[B19+B09]	1,369,221,633	1,336,862,099
28	12-month Student FTE from E12	30,250	30,531
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	45,264	43,787

Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	12,245,901	2,074,000
21	Capital grants and gifts	4,756,738	30,068,089
22	Additions to permanent endowments	6,056,243	4,791,531
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	23,058,882	36,933,620
25	Total all revenues and other additions CV=[B09+B19+B24]	1,392,280,515	1,373,795,719

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Most recent fiscal year ending before October 2014
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	415,776,395	265,886,244	65,199,207	18,304,782	15,473,983		50,912,179	422,283,096
02	Research	294,372,135	136,795,919	30,913,187	31,461,990	24,099,609		71,101,430	285,293,742
03	Public service	129,972,139	62,984,555	18,171,817	5,137,181	4,191,126	436,884	39,050,576	136,832,900
05	Academic support	90,309,151	34,113,514	9,465,965	7,597,109	5,983,376		33,149,187	94,361,702
06	Student services	30,634,789	13,815,105	3,798,485	2,043,077	2,071,272	87,377	8,819,473	30,931,108
07	Institutional support	89,496,407	51,330,011	14,835,611	4,732,424	3,682,705		14,915,656	89,484,210
08	Operation and maintenance of plant (see instructions)	0	26,462,618	9,989,423	-83,530,613			47,078,572	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	45,125,241						45,125,241	47,507,403
11	Auxiliary enterprises	199,004,198	54,042,944	15,507,080	14,254,050	22,364,339	8,213,424	84,622,361	187,414,258
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	2,529,898	0	0	0	0	0	2,529,898	582,064
19	Total expenses and deductions	1,297,220,353	645,430,910	167,880,775	0	77,866,410	8,737,685	397,304,573	1,294,690,483
	Prior year amount	1,294,690,483	632,800,888	169,442,320		68,939,780	14,930,596	408,576,899	
20	12-month Student FTE from E12	30,250							30,531
21	Total expenses and deductions per student FTE CV=[C19/C20]	42,883							42,406

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	1,392,280,515	1,373,795,719
02	Total expenses and deductions (from C19)	1,297,220,353	1,294,690,483
03	Change in net position during year CV =(D01-D02)	95,060,162	79,105,236
04	Net position beginning of year	1,824,011,810	1,744,906,574
05	Adjustments to beginning net position and other gains or losses CV =[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	1,919,071,972	1,824,011,810

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	769,404,000	635,326,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	885,055,000	769,404,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Most recent fiscal year ending before October 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	335,343,621	335,343,621			
02 Sales and services	230,881,756	67,409,905	160,095,618		3,376,233
03 Federal grants/contracts (excludes Pell Grants)	148,780,591	148,780,591			
Revenue from the state government:					
04 State appropriations, current & capital	485,251,132	394,398,258			90,852,874
05 State grants and contracts	53,548,895	53,548,895			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	1,224,537	1,224,537			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	148,176,469				
10 Interest earnings	2,170,448				
11 Dividend earnings					
12 Realized capital gains	2,144,627				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Most recent fiscal year ending before October 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	645,430,910	519,415,242	54,042,944		71,972,724
02 Employee benefits, total	167,880,775	131,406,344	15,507,080		20,967,351
03 Payment to state retirement funds (maybe included in line 02 above)	42,734,697	31,935,894	4,891,306		5,907,497
04 Current expenditures other than salaries	349,649,434	247,959,089	84,622,361		17,067,984
Capital outlay:					
05 Construction	134,476,980	87,920,649	46,045,984		510,347
06 Equipment purchases	34,137,901	30,476,575	1,041,845		2,619,481
07 Land purchases	2,194,116	2,194,116			
08 Interest on debt outstanding, all funds and activities	8,737,685				
09 Scholarships/fellowships	144,687,543	144,687,543			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Most recent fiscal year ending before October 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	528,657,654
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	15,052,189
04 Long-term debt outstanding at end of fiscal year	513,605,465
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	10,000,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Most recent fiscal year ending before October 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	17,242,695
08 Total cash and security assets held at end of fiscal year in bond funds	47,812,160
09 Total cash and security assets held at end of fiscal year in all other funds	561,439,942

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other

Name: Michael Vollmer

Email: jmvollmer@northcarolina.edu

How long did it take to prepare this survey component?	hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$254,088,086	20%	\$8,400
State appropriations	\$473,005,231	38%	\$15,637
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$224,000,834	18%	\$7,405
Private gifts, grants, and contracts	\$138,173,888	11%	\$4,568
Investment income	\$26,963,384	2%	\$891
Other core revenues	\$134,260,241	11%	\$4,438
Total core revenues	\$1,250,491,664	100%	\$41,339
Total revenues	\$1,392,280,515		\$46,026

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$415,776,395	38%	\$13,745
Research	\$294,372,135	27%	\$9,731
Public service	\$129,972,139	12%	\$4,297
Academic support	\$90,309,151	8%	\$2,985
Institutional support	\$89,496,407	8%	\$2,959
Student services	\$30,634,789	3%	\$1,013
Other core expenses	\$47,655,139	4%	\$1,575
Total core expenses	\$1,098,216,155	100%	\$36,305
Total expenses	\$1,297,220,353		\$42,883

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	30,250

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

North Carolina State University at Raleigh (199193)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Upload File	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 873,769 and 6,116,379 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. UNC does not typically have a large portion of its interest expense allocated to instruction due to the fact that most instruction is provided from facilities constructed and maintained through direct state appropriation. Any debt and subsequent interest related to the maintenance and construction of these facilities is incurred at the state wide level in North Carolina and is not recorded in an individual university's audited financial statement. ALB			