

Institution: North Carolina State University at Raleigh (199193)
 User ID: P1991931

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: North Carolina State University at Raleigh (199193)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>current assets</u>	432,773,142	396,975,650
	Noncurrent Assets		
31	Depreciable <u>capital assets</u> , net of depreciation	1,567,652,097	1,476,199,174
04	Other noncurrent assets CV=[A05-A31]	784,471,322	680,785,071
05	Total noncurrent assets	2,352,123,419	2,156,984,245
06	Total assets CV=(A01+A05)	2,784,896,561	2,553,959,895
	Current Liabilities		
07	Long-term debt, current portion	15,530,666	13,955,147
08	Other <u>current liabilities</u> CV=(A09-A07)	104,025,907	141,790,877
09	Total current liabilities	119,556,573	155,746,024
	Noncurrent Liabilities		
10	Long-term debt	593,255,683	363,642,507
11	Other noncurrent liabilities CV=(A12-A10)	248,072,495	289,664,790
12	Total noncurrent liabilities	841,328,178	653,307,297
13	Total liabilities CV=(A09+A12)	960,884,751	809,053,321
	Net Assets		
14	Invested in <u>capital assets</u> , net of related debt	1,221,318,466	1,300,063,097
15	Restricted-expendable	285,752,034	147,406,474
16	Restricted-nonexpendable	86,139,016	83,018,501
17	Unrestricted CV=[A18-(A14+A15+A16)]	230,802,294	214,418,502
18	Total net assets CV=(A06-A13)	1,824,011,810	1,744,906,574

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land and land improvements</u>	36,617,019	36,587,946
22	<u>Infrastructure</u>	197,094,366	188,073,307
23	<u>Buildings</u>	1,770,800,729	1,650,337,603
32	Equipment, including art and <u>library collections</u>	319,886,981	306,182,486
27	<u>Construction in progress</u>	247,093,834	192,616,191
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	2,571,492,929	2,373,797,533
28	<u>Accumulated depreciation</u>	724,748,138	669,239,359
33	Intangible assets, net of accumulated amortization	10,838,323	9,262,024
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	22,604,467	24,297,761
02	Other federal grants (Do NOT include FDSL amounts)	10,880,949	9,797,509
03	Grants by state government	23,935,986	20,228,410
04	Grants by local government	10,634	11,916
05	Institutional grants from restricted resources	27,059,598	24,023,799
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	60,165,344	54,425,894
07	Total gross scholarships and fellowships	144,656,978	132,785,289
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	79,216,277	73,699,798
09	Discounts and allowances applied to sales and services of auxiliary enterprises	17,933,298	15,254,963
10	Total discounts and allowances CV=(E08+E09)	97,149,575	88,954,761
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	47,507,403	43,830,528

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	242,771,900	217,985,451
02	Grants and contracts - operating Federal operating grants and contracts	135,990,024	132,048,838
03	State operating grants and contracts	34,028,360	37,556,027
04	Local government/private operating grants and contracts	73,967,841	76,272,765
04a	Local government operating grants and contracts	1,448,134	1,254,851
04b	Private operating grants and contracts	72,519,707	75,017,914
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	135,065,558	130,776,313
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	66,281,064	59,216,579
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	16,307,078	17,149,112
09	Total operating revenues	704,411,825	671,005,085

Part B - Revenues and Other Additions

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	18,723,388	19,356,553
11	State <u>appropriations</u>	484,021,602	466,082,225
12	Local <u>appropriations, education district taxes, and similar support</u>		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	24,847,301	26,018,082
14	State nonoperating grants	23,279,088	19,875,398
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	59,357,640	57,761,379
17	<u>Investment income</u>	19,199,688	6,126,095
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,021,567	1,277,684
19	Total nonoperating revenues	632,450,274	596,497,416
27	Total operating and nonoperating revenues CV=[B19+B09]	1,336,862,099	1,267,502,501
28	12-month Student FTE from E12	30,531	30,920
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	43,787	40,993

Part B - Revenues and Other Additions

Line No.	Source of funds	Current year amount	Prior year amount
20	Other Revenues and Additions Capital appropriations	2,074,000	0
21	Capital grants and gifts	30,068,089	51,048,050
22	Additions to permanent endowments	4,791,531	4,547,078
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	36,933,620	55,595,128
25	Total all revenues and other additions CV=[B09+B19+B24]	1,373,795,719	1,323,097,629

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Report Total Operating AND Nonoperating Expenses in this section									
Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Expenses and Deductions Instruction	422,283,096	258,412,856	64,637,080	18,372,082	14,941,096		65,919,982	385,865,189
02	Research	285,293,742	132,415,207	29,288,450	30,907,634	21,692,687		70,989,764	266,819,154
03	Public service	136,832,900	65,569,282	21,196,046	4,631,559	3,532,367	597,224	41,306,422	129,151,084
05	Academic support	94,361,702	34,916,492	10,649,033	6,326,748	4,665,047		37,804,382	82,196,924
06	Student services	30,931,108	13,393,190	3,575,643	2,984,906	2,555,688	298,612	8,123,069	28,725,963
07	Institutional support	89,484,210	49,196,222	14,863,866	4,577,636	3,375,591		17,470,895	79,906,443
08	Operation and maintenance of plant (see instructions)	0	27,072,082	9,937,424	-80,420,677			43,411,171	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	47,507,403						47,507,403	43,830,528
11	Auxiliary enterprises	187,414,258	51,825,557	15,294,778	12,620,112	18,177,304	14,034,760	75,461,747	188,961,898
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	582,064	0	0	0	0	0	582,064	2,535,705
19	Total expenses and deductions	1,294,690,483	632,800,888	169,442,320	0	68,939,780	14,930,596	408,576,899	1,207,992,888
20	Prior year amount	1,207,992,888	601,521,326	150,761,240		59,752,459	10,801,650	385,156,213	
20	12-month Student FTE from E12	30,531							30,920
21	Total expenses and deductions per student FTE CV=[C19/C20]	42,406							39,068

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	1,373,795,719	1,323,097,629
02	Total expenses and deductions (from C19)	1,294,690,483	1,207,992,888
03	Change in net position during year CV=(D01-D02)	79,105,236	115,104,741
04	Net position beginning of year	1,744,906,574	1,629,801,833
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	1,824,011,810	1,744,906,574

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	635,326,000	617,632,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	769,404,000	635,326,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	321,988,177	321,988,177			
02 Sales and services	219,279,920		152,998,856		
03 Federal grants/contracts (excludes Pell Grants)	140,355,210	140,355,210			2,809,495
Revenue from the state government:					
04 State appropriations, current & capital	486,095,602	391,309,896			94,785,706
05 State grants and contracts	80,182,033	80,182,033			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	1,448,134	1,448,134			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	142,831,903				
10 Interest earnings	1,924,940				
11 Dividend earnings					
12 Realized capital gains	2,232,823				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Amount			
		Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	632,800,888		51,825,557		
		504,354,271			76,621,060
02 Employee benefits, total	169,442,320		15,294,778		
		130,174,753			23,972,789
03 Payment to state retirement funds (maybe included in line 02 above)	41,561,265				
		30,685,456	4,649,714		6,226,095
04 Current expenditures other than salaries	360,487,432				
		268,823,567	75,461,747		16,202,118
Capital outlay:					
05 Construction	186,502,403				
		106,650,593	79,397,336		454,474
06 Equipment purchases	22,081,602				
		20,148,912	960,859		971,831
07 Land purchases	29,073				
		29,073			
08 Interest on debt outstanding, all funds and activities	14,930,596				
09 Scholarships/fellowships	144,656,978	144,656,978			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	296,073,276
02 Long-term debt issued during fiscal year	297,084,797
03 Long-term debt retired during fiscal year	64,500,419
04 Long-term debt outstanding at end of fiscal year	528,657,654
05 Short-term debt outstanding at beginning of fiscal year	50,000,000
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	15,390,790
08 Total cash and security assets held at end of fiscal year in bond funds	116,479,364
09 Total cash and security assets held at end of fiscal year in all other funds	523,708,252

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$242,771,900	20%	\$7,952
Government appropriations	\$502,744,990	41%	\$16,467
Government grants and contracts	\$219,592,907	18%	\$7,192
Private gifts, grants, and contracts	\$131,877,347	11%	\$4,319
Investment income	\$19,199,688	2%	\$629
Other core revenues	\$122,543,329	10%	\$4,014
Total core revenues	\$1,238,730,161	100%	\$40,573
Total revenues	\$1,373,795,719		\$44,997

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$422,283,096	38%	\$13,831
Research	\$285,293,742	26%	\$9,344
Public service	\$136,832,900	12%	\$4,482
Academic support	\$94,361,702	9%	\$3,091
Institutional support	\$89,484,210	8%	\$2,931

Core Expenses

Student services	\$30,931,108	3%	\$1,013
Other core expenses	\$48,089,467	4%	\$1,575
Total core expenses	\$1,107,276,225	100%	\$36,267
Total expenses	\$1,294,690,483		\$42,406

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	30,531

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

North Carolina State University at Raleigh (199193)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Upload File	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 1,493,060 and 10,451,417 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. UNC does not typically have a large portion of its interest expense allocated to instruction due to the fact that most instruction is provided from facilities constructed and maintained through direct state appropriation. Any debt and subsequent interest related to the maintenance and construction of these facilities is incurred at the state wide level in North Carolina and is not recorded in an individual university's audited financial statement. ALB			