

Institution: North Carolina State University at Raleigh (199193)  
User ID: P1991931

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: North Carolina State University at Raleigh (199193)

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## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Net Assets**

Most recent fiscal year ending before October 2012

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	396,975,650	361,631,998
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	1,476,199,174	1,406,863,545
04	Other noncurrent assets <b>CV</b> =[A05-A31]	680,785,071	636,647,386
05	Total noncurrent assets	2,156,984,245	2,043,510,931
06	Total assets <b>CV</b> =(A01+A05)	2,553,959,895	2,405,142,929
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	13,955,147	12,652,765
08	Other current liabilities <b>CV</b> =(A09-A07)	141,790,877	111,347,555
09	Total current liabilities	155,746,024	124,000,320
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	363,642,507	378,987,610
11	Other noncurrent liabilities <b>CV</b> =(A12-A10)	289,664,790	272,353,166
12	Total noncurrent liabilities	653,307,297	651,340,776
13	Total liabilities <b>CV</b> =(A09+A12)	809,053,321	775,341,096
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	1,300,063,097	1,233,161,475
15	Restricted-expendable	147,406,474	140,828,579
16	Restricted-nonexpendable	83,018,501	77,978,945
17	Unrestricted <b>CV</b> =[A18-(A14+A15+A16)]	214,418,502	177,832,834
18	Total net assets <b>CV</b> =(A06-A13)	1,744,906,574	1,629,801,833

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets (Page 2)**

Most recent fiscal year ending before October 2012

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	36,587,946	36,587,946
22	<u>Infrastructure</u>	188,073,307	179,061,165
23	<u>Buildings</u>	1,650,337,603	1,590,876,263
32	Equipment, including art and <u>library collections</u>	306,182,486	285,672,390
27	<u>Construction in progress</u>	192,616,191	138,800,118
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		2,373,797,533	2,230,997,882
28	<u>Accumulated depreciation</u>	669,239,359	649,826,642
33	Intangible assets, net of accumulated amortization	9,262,024	6,024,718
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Most recent fiscal year ending before October 2012

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	24,297,761	25,318,675
02	Other federal grants (Do NOT include FDSL amounts)	9,797,509	11,608,173
03	Grants by state government	20,228,410	24,956,914
04	Grants by local government	11,916	9,076
05	Institutional grants from restricted resources	24,023,799	23,192,117
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	54,425,894	48,473,311
07	Total gross scholarships and fellowships	132,785,289	133,558,266
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	73,699,798	71,413,631
09	Discounts & allowances applied to sales & services of auxiliary enterprises	15,254,963	15,233,280
10	Total discounts & allowances CV=(E08+E09)	88,954,761	86,646,911
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	43,830,528	46,911,355

You may use the space below to provide context for the data you've reported above.



**Part B - Revenues and Other Additions**

Most recent fiscal year ending before October 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	217,985,451	197,091,556
02	Grants and contracts - operating Federal operating grants and contracts	132,048,838	123,803,140
03	State operating grants and contracts	37,556,027	36,738,525
04	Local government/private operating grants and contracts	76,272,765	62,965,635
	04a Local government operating grants and contracts	1,254,851	1,329,519
	04b Private operating grants and contracts	75,017,914	61,636,116
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	130,776,313	121,372,203
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>		0
26	<u>Sales &amp; services of educational activities</u>	59,216,579	55,583,977
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	17,149,112	15,206,546
09	Total operating revenues	671,005,085	612,761,582

**Part B - Revenues and Other Additions**

Most recent fiscal year ending before October 2012

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal <u>appropriations</u>	19,356,553	16,842,963
11	State <u>appropriations</u>	466,082,225	478,423,298
12	Local <u>appropriations, education district taxes, &amp; similar support</u>		0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	26,018,082	29,909,046
14	State nonoperating grants	19,875,398	23,985,331
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	57,761,379	50,581,343
17	<u>Investment income</u>	6,126,095	20,523,588
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	1,277,684	23,065,389
19	Total nonoperating revenues	596,497,416	643,330,958
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	1,267,502,501	1,256,092,540
28	<b>12-month Student FTE from E12</b>	30,920	30,750
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	40,993	40,849

**Part B - Revenues and Other Additions**

Most recent fiscal year ending before October 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		0
21	Capital grants & gifts	51,048,050	56,089,827
22	Additions to permanent endowments	4,547,078	6,037,818
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	55,595,128	62,127,645
25	Total all revenues and other additions CV=[B09+B19+B24]	1,323,097,629	1,318,220,185

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

**Most recent fiscal year ending before October 2012**  
**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	385,865,189	245,516,316	59,027,305	14,276,068	10,157,918		56,887,582	390,061,147
02	Research	266,819,154	130,382,974	27,844,803	23,430,291	15,535,640		69,625,446	253,620,692
03	Public service	129,151,084	66,494,714	18,076,081	3,170,175	2,390,098	859,137	38,160,879	128,197,720
05	Academic support	82,196,924	32,351,160	9,088,685	4,279,863	2,987,623		33,489,593	83,797,887
06	Student services	28,725,963	13,080,532	3,319,605	2,184,668	1,792,574	322,177	8,026,407	25,894,283
07	Institutional support	79,906,443	43,319,245	12,041,824	3,421,614	2,390,098	62,433	18,671,229	81,673,280
08	Operation & maintenance of plant (see instructions)	0	25,528,504	8,812,404	-75,177,330			40,836,422	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	43,830,528						43,830,528	46,911,355
11	Auxiliary enterprises	188,961,898	44,847,881	12,550,533	24,414,651	24,498,508	9,557,903	73,092,422	191,571,922
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2,535,705	0	0	0	0	0	2,535,705	943,104
19	Total expenses & deductions	1,207,992,888	601,521,326	150,761,240	0	59,752,459	10,801,650	385,156,213	1,202,671,390
	Prior year amount	1,202,671,390	600,780,637	142,308,682		56,449,786	12,614,638	390,517,647	
20	12-month Student FTE from E12	30,920							30,750
21	Total expenses and deductions per student FTE CV=[C19/C20]	39,068							39,111

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Most recent fiscal year ending before October 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,323,097,629	1,318,220,185
02	Total expenses & deductions (from C19)	1,207,992,888	1,202,671,390
03	Change in net assets during year CV=(D01-D02)	115,104,741	115,548,795
04	Net assets beginning of year	1,629,801,833	1,514,253,038
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	1,744,906,574	1,629,801,833

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Most recent fiscal year ending before October 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	617,632,000	503,110,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	635,326,000	617,632,000

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

**Most recent fiscal year ending before October 2012**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	291,685,249	291,685,249			
02 Sales and services	205,247,855	57,118,358	146,031,276		2,098,221
03 Federal grants/contracts (excludes Pell Grants)	134,025,487	134,025,487			
Revenue from the state government:					
04 State appropriations, current & capital	466,082,225	372,516,584			93,565,641
05 State grants and contracts	101,951,830	101,951,830			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	1,254,851	1,254,851			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	143,652,688				
10 Interest earnings	2,265,826				
11 Dividend earnings					
12 Realized capital gains	1,074,358				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for Bureau of Census**

Most recent fiscal year ending before October 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	601,521,326	480,204,500	44,847,881		76,468,945
02 Employee benefits, total	150,761,240	117,057,658	12,550,533		21,153,049
03 Payment to state retirement funds (maybe included in line 02 above)	37,271,500	27,225,457	4,177,793		5,868,250
04 Current expenditures other than salaries	338,789,980	250,205,395	73,092,422		15,492,163
Capital outlay:					
05 Construction	149,459,863	104,789,011	43,337,120		1,333,732
06 Equipment purchases	33,984,951	29,815,031	3,165,825		1,004,095
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	10,801,650				
09 Scholarships/fellowships	132,785,289	132,785,289			

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets, page 1**

Most recent fiscal year ending before October 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	311,337,360
02 Long-term debt issued during fiscal year	18,732,828
03 Long-term debt retired during fiscal year	33,996,912
04 Long-term debt outstanding at end of fiscal year	296,073,276
05 Short-term debt outstanding at beginning of fiscal year	10,000,000
06 Short-term debt outstanding at end of fiscal year	50,000,000

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

Most recent fiscal year ending before October 2012

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	13,209,345
08 Total cash and security assets held at end of fiscal year in bond funds	12,022,519
09 Total cash and security assets held at end of fiscal year in all other funds	475,425,876

You may use the space below to provide context for the data you've reported above.

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Institution: North Carolina State University at Raleigh (199193)

User ID: P1991931

### Prepared by

This survey component was prepared by:

Keyholder  SFA Contact  HR Contact  Finance Contact  Other

Name:

Michael Vollmer

Email:

jmvollmer@northcaroli

How long did it take to prepare this survey component?

hours

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$217,985,451	18%	\$7,050
Government appropriations	\$485,438,778	41%	\$15,700
Government grants and contracts	\$216,753,196	18%	\$7,010
Private gifts, grants, and contracts	\$132,779,293	11%	\$4,294
Investment income	\$6,126,095	1%	\$198
Other core revenues	\$133,238,503	11%	\$4,309
<b>Total core revenues</b>	<b>\$1,192,321,316</b>	<b>100%</b>	<b>\$38,561</b>
<b>Total revenues</b>	<b>\$1,323,097,629</b>		<b>\$42,791</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$385,865,189	38%	\$12,479
Research	\$266,819,154	26%	\$8,629
Public service	\$129,151,084	13%	\$4,177
Academic support	\$82,196,924	8%	\$2,658
Institutional support	\$79,906,443	8%	\$2,584
Student services	\$28,725,963	3%	\$929

### Core Expenses

Other core expenses	\$46,366,233	5%	\$1,500
Total core expenses	\$1,019,030,990	100%	\$32,957
Total expenses	\$1,207,992,888		\$39,068

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	30,920

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

**Finance**

**North Carolina State University at Raleigh (199193)**

Source	Description	Severity	Resolved	Options
<b>Screen: Expenses</b>				
Upload File	The amount of interest allocated to instruction expenses is relatively high (or relatively low) compared to the total interest expense. If you believe this number is correct, please contact the Help Desk. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. UNC does not typically have a large portion of its interest expense allocated to instruction due to the fact that most instruction is provided from facilities constructed and maintained through direct state appropriation. Any debt and subsequent interest related to the maintenance and construction of these facilities is incurred at the state wide level in North Carolina and is not recorded in an individual university's audited financial statement. ALB			