

North Carolina State University

IPEDS FINANCE SURVEY – FISCAL YEAR 2007

Part A - Statement of Net Assets

REPORT IN WHOLE DOLLARS ONLY

Line No.	Current Assets	Current Year Amount
1	Total Current Assets	298,259,903
	Noncurrent Assets	
2	Capital Assets-depreciable (gross)	1,470,393,604
3	Accumulated depreciation	477,048,146
4	Other noncurrent assets	657,493,253
5	Total noncurrent assets	1,650,838,711
6	Total assets	1,949,098,614

	Current Liabilities	
7	Long-term debt, current portion	8,322,512
8	Other current liabilities	166,490,680
9	Total current liabilities	174,813,192
	Noncurrent Liabilities	
10	Long-term debt	192,533,076
11	Other noncurrent liabilities	209,974,772
12	Total noncurrent liabilities	402,507,848
13	Total liabilities	577,321,040
	Net Assets	
14	Invested in capital assets, net of related debt	903,982,414
15	Restricted-expendable	285,112,254
16	Restricted-nonexpendable	66,482,074
17	Unrestricted	116,200,832
18	Total net assets	1,371,777,574

Part A - Plant, Property, and Equipment

REPORT IN WHOLE DOLLARS ONLY

Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
	Property, Plant, and Equipment				
21	Land and land improvements	23,330,450	247,921	0	23,578,371
22	Infrastructure	104,423,851	11,658,292	0	116,082,143
23	Buildings	1,025,273,474	105,101,867	2,689,874	1,127,685,467
24	Equipment	223,790,341	17,274,050	14,438,397	226,625,994
25	Art and library collections	0		0	0
26	Property obtained under capital leases (if not included in equipment)	0		0	0
27	Construction in Progress	97,809,121	92,418,131	36,209,108	154,018,144
28	Accumulated depreciation	448,871,792	42,679,521	14,503,167	477,048,146

Part B - Revenues and Other Additions

REPORT IN WHOLE DOLLARS ONLY (Fiscal Year 2007)

Line No.	Source of Funds	Current Year Amount
	Operating Revenues	
1	Tuition & fees, after deducting discounts and allowances	149,148,767
	Grants and contracts - operating:	
2	Federal operating grants and contracts	104,036,823
3	State operating grants and contracts	33,628,045
4	Local/private operating grants and contracts	47,321,988
5	Sales & services of auxiliary enterprises, after deducting discounts and allowances	106,561,398
6	Sales & services of hospitals, after deducting discounts and allowances	
7	Independent Operations	
8	Other Sources	55,123,633
9	Total operating revenues	495,820,654
	Non-operating Revenues	
10	Federal appropriations	25,808,162
11	State appropriations	430,923,172
12	Local appropriations, education district taxes	
	Grants – non-operating	
13	Federal non-operating grants	12,030,889
14	State non-operating grants	1,970,259
15	Local non-operating grants	316
16	Gifts, including contributions from affiliated organizations	46,824,874
17	Investment income	28,185,044
18	Other non-operating revenues	251,967
19	Total non-operating revenues	545,994,683
	Other Revenues and Additions	
20	Capital appropriations	81,353,100
21	Capital grants and gifts	150,991,555
22	Additions to permanent endowments	4,847,809
23	Other revenues and additions	0
24	Total other revenues and additions	237,192,464
25	Total all revenues and other additions	1,279,007,801

Part C - Expenses and Other Deductions

REPORT IN WHOLE DOLLARS ONLY (Fiscal Year 2007)

Line No.	Description	Current year total	Salaries and wages	Employee fringe benefits	Depreciation	All other
	Operating Expenses					
1	Instruction	291,316,466	201,130,423	42,161,452		48,024,591
2	Research	206,626,404	119,561,607	23,044,515		64,020,282
3	Public service	121,308,514	66,740,084	15,456,861		39,111,569
5	Academic support	69,425,619	32,042,129	7,323,182		30,060,308
6	Student services	17,280,985	9,340,450	2,017,751		5,922,784
7	Institutional support	53,600,000	37,276,913	7,432,533		8,890,554
8	Operation and maintenance of plant	76,312,002	24,837,815	6,559,202		44,914,985
9	Depreciation	42,679,521			42,679,521	0
10	Scholarships and fellowships expenses, excluding discounts and allowances	24,985,144				24,985,144
11	Auxiliary enterprises	109,397,491	35,492,117	7,856,897		66,048,477
12	Hospital services					0
13	Independent operations					0
14	Other expenses and deductions	0	0	0	0	0
15	Total operating expenses	1,012,932,146	526,421,538	111,852,393	42,679,521	331,978,694
	Non-operating Expenses and Deductions					
16	Interest	10,552,862				10,552,862
17	Other non-operating expenses and deductions	3,242,104	0	0	0	3,242,104
18	Total non-operating expenses and deductions	13,794,966	0	0	0	13,794,966
19	Total expenses and deductions	1,026,727,112	526,421,538	111,852,393	42,679,521	345,773,660

Part D - Summary of Changes in Net Assets

Fiscal Year 2007

REPORT IN WHOLE DOLLARS ONLY

Line No.	Description	Current year amount
1	Total revenues and other additions	1,279,007,801
2	Total expenses and deductions	1,026,727,112
3	Increase in net assets	252,280,689
4	Net assets beginning of the year	1,119,496,885
5	Adjustments to beginning net assets	0
6	Net assets end of the year	1,371,777,574

Part E - Scholarships and Fellowships

Fiscal Year 2007

REPORT IN WHOLE DOLLARS ONLY

Line No.	Source	Current year amount
	Institutional Expenses and/or Discounts and Allowances	
	Gross Scholarships and Fellowships (no loans included)	
1	Pell grants (federal)	10,235,426
2	Other federal grants	8,042,188
3	Grants by state government	811,738
4	Grants by local government	1,214
5	Institutional grants from restricted resources	19,672,473
6	Institutional grants form unrestricted resources	26,174,295
7	Total gross scholarships and fellowships	64,937,334
	Discounts and Allowances	
8	Discounts and allowances applied to tuition and fees	31,340,711
9	Discounts and allowances applied to sales and services of auxiliary enterprises	8,611,479
10	Total Discounts and Allowances	39,952,190
11	Net scholarships and fellowships expenses after deducting discounts and allowances	24,985,144

Part F - GASB Component Unit that Uses FASB Standards

Fiscal Year 2007

REPORT IN WHOLE DOLLARS ONLY

The website will require that you list the names and purposes of each of your GASB 39 reported affiliate entities. However, I will not require this information for this spreadsheet. I will use your financials statement for this information. You do need to make sure that you supply this information to your key holder for the website submission.

Line No.	ALL GASB 39 REPORTED ENTITIES COMBINED	Current year amount
	Statement of Financial Position	
1	Long-term investments	107,681,472
2	Other assets	138,669,259
3	Total assets	246,350,731
4	Total liabilities	82,578,632
	Net Assets	
5	Temporarily restricted	64,851,171
6	Permanently restricted	64,582,138
7	Unrestricted	34,338,790
8	Total net assets	163,772,099
	Statement of Activities	
9	Investment return	14,006,019
10	Other revenues, gains, & other support	41,675,378
11	Total revenues, gains, & other support	55,681,397
12	Total expenses	36,441,339
12a	Expenses paid to institution (included in 12)	14,968,747
13	Total losses	0
14	Total expenses and losses	36,441,339
15	Change in net assets	19,240,058
16	Net assets-beginning of year	144,532,041
17	Adjustments to beginning net assets	0
18	Net assets-end of year	163,772,099

Part G - GASB Component Unit that Uses GASB Standards

Fiscal Year 2007

This section will not be applicable to us because we do not report any component units on the face of our financial statements that apply GASB standards. For the schools that blend their foundations, these are not considered component units for reporting within this section. For this section, component units are displayed within a separate column(s) on the face of the financial statements.

Part H - Details of Endowment Assets

Fiscal Year 2007

REPORT IN WHOLE DOLLARS ONLY

Line No.	Value of Endowment Assets	Market Value
1	Value of endowment assets at the beginning of the fiscal year	155,116,373
2	Value of endowment assets at the end of the fiscal year	173,193,120

Part J - Revenues

Line	Source and type	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general / independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension / experiment services (5)
1	Tuition and fees					
2	Sales and services		46,084,263			1,575,369
3	Federal grants/contracts (excludes Pell grants)		105,832,285			
	Revenue from the state government:					
4	State appropriations, current and capital		418,190,093			94,086,179
5	State grants and contracts		38,862,756			
	Revenue from local governments:					
6	Local appropriations, current and capital					
7	Local government grants and contracts		777,350			
8	Receipts from property and non-property taxes					
9	Gifts and private grants, including capital grants	108,050,927				
10	Interest earnings	10,637,951				
11	Dividend earnings	3,914,649				
12	Realized capital gains	15,610,474				

NOTE: Report only in the nonshaded blocks. Information for shaded blocks is obtained from other parts of this form or is not applicable. All unshaded blocks must be completed.

Part K – Expenditures

Category	Amount (WHOLE DOLLARS ONLY) Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general / independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension / experiment services (5)
1	Salaries and wages	405,556,527			85,372,894
2	Employee benefits, total	85,149,401			18,846,095
3	Payment to state retirement funds	13,268,053	1,979,230		3,954,610
4	Current expenditures other than salaries	223,886,244	66,704,777		16,402,529
	Capital outlay:				
5	Construction	111,084,572	47,299,479		10,264,480
6	Equipment Purchases	13,807,049	1,176,001		758,997
7	Land Purchases	247,921			
8	Interest on debt outstanding, all funds and activities	10,795,661			
9	Scholarships/fellowships				

NOTE: Report only in the nonshaded blocks. Information for shaded blocks is obtained from other parts of this form or is not applicable. All unshaded blocks must be completed.

Part L – Debt and Assets

Category	Debt	Amount (Dollars)
1	Long-term debt outstanding at beginning of fiscal year	211,173,722
2	Long-term debt issued during fiscal year	0
3	Long-term debt retired during fiscal year	10,469,516
4	Long-term debt outstanding at end of fiscal year	200,704,206
5	Short-term debt outstanding at beginning of fiscal year	16,000,000
6	Short-term debt outstanding at end of fiscal year	80,000,000
	Assets	
7	Total cash and securities held at end of fiscal year in sinking or debt service funds	5,556,634
8	Total cash and security assets held at end of fiscal year in bond funds	22,933,799
9	Total cash and security assets held at end of fiscal year in all other funds	464,073,551

Part M – State Appropriation Reconciliation

r		Amount (Dollars)
1	State appropriation expended per BD701	430,923,172
2	Less: Disaster Reserve Transfer (if applicable)	0
3	Net state appropriation	430,923,172
4	Net state appropriation per Part B, Line 11 above	430,923,172
5	Difference (Please explain below)	0