

NC State University IPEDS-F1 2002-03

North Carolina State University

IPEDS FINANCE SURVEY
Part A - Statement of Net Assets
Fiscal Year 2003

REPORT IN WHOLE DOLLARS ONLY

Line No.		Current Year Amount
Current Assets		
01	Total Current Assets	197,370,856
Noncurrent Assets		
02	Capital Assets-depreciable (gross)	861,347,549
03	Accumulated depreciation	379,889,409
04	Other noncurrent assets	439,606,996
05	Total noncurrent assets	921,065,136
06	Total assets	1,118,435,992
Current Liabilities		
07	Long-term debt, current portion	8,680,105
08	Other current liabilities	56,262,520
09	Total current liabilities	64,942,625
Noncurrent Liabilities		
10	Long-term debt	181,406,812
11	Other noncurrent liabilities	109,472,397
12	Total noncurrent liabilities	290,879,209
13	Total liabilities	355,821,834
Net Assets		
14	Invested in capital assets, net of related debt	508,624,461
15	Restricted-expendable	127,672,625
16	Restricted-nonexpendable	44,784,434
17	Unrestricted	81,532,638
18	Total net assets	762,614,158

North Carolina State University
IPEDS FINANCE SURVEY
Part A - Plant, Property, and Equipment
Fiscal Year 2003

REPORT IN WHOLE DOLLARS ONLY

Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
Property, Plant, and Equipment					
21	Land and land improvements	10,363,974	1,684,571	0	12,048,545
22	Infrastructure	60,901,352	11,968,277	0	72,869,629
23	Buildings	528,274,764	36,783,258	660,677	564,397,345
24	Equipment	208,801,201	30,185,252	14,905,878	224,080,575
25	Art and library collections	0	0	0	0
26	Property obtained under capital leases (if not included in equipment)			0	
27	Construction in Progress	38,043,788	74,847,232	0	112,891,020
28	Accumulated depreciation	359,560,506	33,459,653	13,130,750	379,889,409

North Carolina State University
 IPEDS FINANCE SURVEY
Part B - Revenues and Other Additions
Fiscal Year 2003

REPORT IN WHOLE DOLLARS ONLY

Line No.	Source of Funds	Current Year Amount
Operating Revenues		
01	Tuition & fees, after deducting discounts and allowances	106,213,105
	<i>Grants and contracts - operating:</i>	
02	Federal operating grants and contracts	92,978,051
03	State operating grants and contracts	29,549,331
04	Local/private operating grants and contracts	43,243,794
05	Sales & services of auxiliary enterprises, after deducting discounts and allowances	120,466,007
06	Sales & services of hospitals, after deducting discounts and allowances	0
07	Independent Operations	0
08	Other Sources	11,504,090
09	Total operating revenues	403,954,378
Nonoperating Revenues		
10	Federal appropriations	19,573,871
11	State appropriations	337,975,579
12	Local appropriations, education district taxes	0
	<i>Grants - nonoperating</i>	
13	Federal nonoperating grants	1,242,554
14	State nonoperating grants	46,067
15	Local nonoperating grants	1,629,528
16	Gifts, including contributions from affiliated organizations	36,628,071
17	Investment income	(1,856,402)
18	Other nonoperating revenues	0
19	Total nonoperating revenues	395,239,268
Other Revenues and Additions		
20	Capital appropriations	0
21	Capital grants and gifts	106,484,294
22	Additions to permanent endowments	1,327,086
23	Other revenues and additions	0
24	Total other revenues and additions	107,811,380
25	Total all revenues and other additions	907,005,026

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IPEDS FINANCE SURVEY
Part C - Expenses and Other Deductions
Fiscal Year 2003

REPORT IN WHOLE DOLLARS ONLY

Line No.	Description	Current year total	Salaries and wages	Employee fringe benefits	Depreciation	All other
Operating Expenses						
01	Instruction	228,284,498	161,317,565	30,257,068	0	36,709,865
02	Research	169,115,178	99,746,065	16,779,619	0	52,589,494
03	Public service	95,236,999	55,941,358	11,406,966	0	27,888,675
05	Academic support	55,016,187	24,571,007	5,365,618	0	25,079,562
06	Student services	13,593,970	7,142,459	1,331,208	0	5,120,303
07	Institutional support	57,763,026	33,623,579	7,024,866	0	17,114,581
08	Operation and maintenance of plant	47,337,260	12,320,057	4,188,809	0	30,828,394
09	Depreciation	33,512,281	0	0	33,512,281	0
10	Scholarships and fellowships expenses, excluding discounts and allowances	16,420,908	393,966	124,982	0	15,901,960
11	Auxiliary enterprises	88,798,437	27,829,630	6,110,831	0	54,857,976
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses and deductions	0	0	0	0	0
15	Total operating expenses	805,078,744	422,885,686	82,589,967	33,512,281	266,090,810
Nonoperating Expenses and Deductions						
16	Interest	4,679,181	0	0	0	4,679,181
17	Other nonoperating expenses and deductions	2,058,763	0	0	0	2,058,763
18	Total nonoperating expenses and deductions	6,737,944	0	0	0	6,737,944
19	Total expenses and deductions	811,816,688	422,885,686	82,589,967	33,512,281	272,828,754

North Carolina State University
IPEDS FINANCE SURVEY
Part D - Summary of Changes in Net Assets
Fiscal Year 2003

REPORT IN WHOLE DOLLARS ONLY

Line No.	Description	Current year amount
01	Total revenues and other additions	907,005,026
02	Total expenses and deductions	811,816,688
03	Increase in net assets	95,188,338
04	Net assets beginning of the year	667,425,820
05	Adjustments to beginning net assets	0
06	Net assets end of the year	762,614,158

North Carolina State University
IPEDS FINANCE SURVEY
Part E - Scholarships and Fellowships
Fiscal Year 2003

REPORT IN WHOLE DOLLARS ONLY

Line No.	Source	Current year amount
Institutional Expenses and/or Discounts and Allowances		
Gross Scholarships and Fellowships (no loans included)		
01	Pell grants	9,313,560
02	Other federal grants	5,404,550
03	Grants by state government	411,238
04	Grants by local government	2,335
05	Institutional grants from restricted resources	20,024,408
06	Institutional grants form unrestricted resources	17,892,733
07	Total gross scholarships and fellowships	53,048,824
Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	28,785,411
09	Discounts and allowances applied to sales and services of auxiliary enterprises	7,842,505
10	Total Discounts and Allowances	36,627,916
11	Net scholarships and fellowships expenses after deducting discounts and allowances	16,420,908

North Carolina State University
IPEDS FINANCE SURVEY
Part F - GASB Component Unit that Uses FASB Standards
Fiscal Year 2003

This section will not be applicable to us because we do not report any component units on the face of our financial statements. For the schools that blend their foundations, these are not considered component units. Component units are displayed within a separate column on the face of the financial statements. It is envisioned that this section will become applicable with the implementation of GASB 39 (FYE June 30, 2004).

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IPEDS FINANCE SURVEY
Part G - GASB Component Unit that Uses GASB Standards
Fiscal Year 2003

This section will not be applicable to us because we do not report any component units on the face of our financial statements. For the schools that blend their foundations, these are not considered component units. Component units are displayed within a separate column on the face of the financial statements. It is envisioned that this section may never be applicable.

North Carolina State University
IPEDS FINANCE SURVEY
Part H - Details of Endowment Assets
Fiscal Year 2003

REPORT IN WHOLE DOLLARS ONLY

Line No.	Value of Endowment Assets	Market Value
01	Value of endowment assets at the beginning of the fiscal year	131,240,550
02	Value of endowment assets at the end of the fiscal year	119,946,665

North Carolina State University

Part J - Revenues

Amount (WHOLE DOLLARS ONLY)

Source and type		Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general / independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension / experiment services (5)
01	Tuition and fees					
02	Sales and services		30,642,064			4,564
03	Federal grants/contracts (excludes Pell grants)		86,539,256	0	0	0
	Revenue from the state government:					
04	State appropriations, current and capital		259,284,360	0	0	78,691,279
05	State grants and contracts		29,057,291	0	0	0
	Revenue from local governments:					
06	Local appropriations, current and capital					
07	Local government grants and contracts		538,107	0	0	0
08	Receipts from property and non-property taxes					
09	Gifts and private grants, including capital grants	128,829,479				
10	Interest earnings	6,563,983				
11	Dividend earnings	2,788,547				
12	Realized capital gains	(3,791,113)				

NOTE: Report only in the unshaded blocks. Information for shaded blocks is obtained from other Parts of this form, or is not applicable.

North Carolina State University

Part K - Expenditures

Amount (WHOLE DOLLARS ONLY)

Category		Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general / independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension / experiment services (5)
01	Salaries and wages		321,383,046			73,673,010
02	Employee benefits, total		62,763,164			13,715,972
03	Payment to state retirement funds		4,620,201	684,637	0	1,545,992
04	Current expenditures other than salaries		184,571,611	54,858,367	0	12,561,123
	Capital outlay:					
05	Construction		79,151,895	0	0	0
06	Equipment Purchases		22,135,745	0	0	0
07	Land Purchases		17,686	0	0	0
08	Interest on debt outstanding, all funds and activities	4,088,326				
09	Scholarships/fellowships					

NOTE: Report only in the unshaded blocks. Information for shaded blocks is obtained from other Parts of this form, or is not applicable.

Part L - Debt and Assets

(WHOLE DOLLARS)

Debt		Amount
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	87,092,000
02	Long-term debt issued during fiscal year	72,395,000
03	Long-term debt retired during fiscal year	6,328,000
04	Long-term debt outstanding at end of fiscal year	153,159,000
05	Short-term debt outstanding at beginning of fiscal year	2,000,000
06	Short-term debt outstanding at end of fiscal year	0

Assets

07	Total cash and securities held at end of fiscal year in sinking or debt service funds	13,702,838
08	Total cash and security assets held at end of fiscal year in bond funds	58,054,979
09	Total cash and security assets held at end of fiscal year in all other funds	265,365,064